

Rueil, 27 September 2000

Press release

Vinci's friendly takeover bid for GTM a success - merger planned

The chairman of VINCI has been informed of the provisional result of the all-share friendly takeover bid by VINCI for GTM Group, which shows a very high take-up rate (97.4% of all GTM shares were tendered to the VINCI offer).

Given this very positive response to the idea of bringing VINCI and GTM together, Antoine Zacharias has decided to propose to the two Boards of Directors, which will be meeting on 2 and 3 October respectively, to begin the process of merging the two companies.

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