



Rueil-Malmaison, December 22nd 2006

Press release

## **GTM Construction Consortium (VINCI Group) wins INSEP Partnership Contract**

The consortium led by GTM Construction (subsidiary of the VINCI group) and Barclays European Infrastructure Fund, including the groups Accor, Casino and Dexia, has signed a **partnership agreement** with the French Ministry for Youth, Sport and Community Organisations, for the *Institut National du Sport et de l'Education Physique* (National Institute for Sport and Physical Education) (INSEP), located in Paris at the heart of the Bois de Vincennes.

This is the first Public Private Partnership agreement signed with the French State. The project represents a global amount of 250 million euros over 30 years, added to which there will be additional revenues linked to outside activities on the site.

There are two stages to the contract:

- **Restructuring and renovation of the Northern part of the site**, to be carried out within 36 months, while the site is in use. The works represent a budget of **63 million euros** and will be entrusted to ADIM, GTM Bâtiment and Petit (subsidiaries of the VINCI group);
- **Setting up and supply of associated services** (hotels, catering, maintenance and security) for the duration of the contract.

The consortium will ensure the design, construction, financing and operation of the project, which will be funded by the Ministry for Youth, Sport and Community Organisations through rental payments over 30 years.

The architect for the project is the firm Barthélémy-Griño.

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