



Rueil-Malmaison, 30 March 2010

The LISEA consortium, made up of VINCI, Caisse des Dépôts and AXA Private Equity, is named preferred concessionaire for the Sud Europe-Atlantique (Tours-Bordeaux) high-speed railway line

- A 50-year public-private partnership contract in the form of a concession
- A project with a total estimated value of more than €7 billion

Réseau Ferré de France (RFF) has just named the LISEA consortium, composed of VINCI Concessions (leader), the Caisse des Dépôts with its subsidiary CDC Infrastructure and AXA Private Equity (infrastructure funds), as the preferred concessionaire for the SEA high-speed railway line (LGV SEA).

The 50-year contract will cover the financing, design, construction, operation and maintenance of the 303 kilometres high-speed rail link between Tours and Bordeaux. The concessionaire will be remunerated by means of charges paid by train operators using the infrastructure.

VINCI Construction will head the design-build consortium, notably comprising VINCI Construction, Eurovia, VINCI Energies and Cegelec companies in association with BEC, NGE, TSO, Ineo, Inexia, Arcadis, and Egis Rail.

Once the works and testing have been completed, operation and maintenance of the line will be entrusted to a jointly-owned subsidiary of VINCI Concessions and Inexia.

VINCI, the world's leading concessions and construction group, will be making available to the LGV SEA project its unique combination of expertise in the fields of design, financing, construction and operation of infrastructure concessions.

Coming after the GSM-Rail success, with which AXA Private Equity is also associated, this new contract in the railway sector will enable VINCI to further boost the development of its activities in this market, and to underline the validity of its integrated concession-construction business model.

The Caisse des Dépôts will be investing in this project, via its subsidiary CDC Infrastructure, as part of its mission as a long-term investor serving the economic development of the country.

AXA Private Equity, through its dedicated infrastructure teams, will be making its expertise and ability to contribute long-term financing capacity available to the consortium.

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