



Rueil-Malmaison, 23 March 2009

VINCI named concessionaire for the R1 expressway in Slovakia

- a 30-year Public-Private Partnership contract
- a contract with an estimated value of over €1 billion
- works with a value of €900 million

The Granvia consortium consisting of VINCI Concessions (principal) and the AA Highway private equity fund has just signed the public private partnership contract for the R1 expressway with the Slovak Ministry of Transport, Posts and Telecommunications. Located to the east of Bratislava, the new 2x2 lane infrastructure will link the cities of Nitra and Tekovské Nemce and by-pass the city of Banská Bystrica in Slovakia.

The 30-year contract covers financing, design, construction, operation and maintenance of the 52 km expressway consisting of four separate sections. The concession company will be remunerated by means of an annual royalty paid by the grantor.

The total amount of the project is more than €1 billion. The works, which are to last four years and have a total value of €900 million, will be carried out by Granvia Construction a subsidiary of Stavby Silnic a Zeleznic (SSZ), wholly owned by Eurovia (part of the VINCI Group).

The infrastructure will be operated by VINCI Concessions.

This initial success consolidates VINCI's presence in Central and Eastern Europe, where the Group's revenue totalled about €2.5 billion in 2008.

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