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Press release

VINCI, VOPAK and JURONG Consultants win the contract to operate the Jurong Rock Caverns in Singapore

- Southeast Asia's first deep hydrocarbon storage facility
- A S\$200 million (€115 million) contract
- Geostock's expertise in rock and salt cavern storage of hydrocarbons

Singapore's industrial estate developer JTC Corporation has awarded to Banyan Caverns Storage Services Pte Ltd (BCSS) – formed by Vopak Terminals Singapore (45%), Geostock, a subsidiary of VINCI subsidiary Entrepose Contracting (35%), and JURONG Consultants (20%) – the contract to operate and maintain phase one of the Jurong Rock Caverns (JRC) project on Singapore's Jurong Island for a period of 15 years.

The contract covers operation of the first phase of the JRC project. The pioneering underground petroleum product storage facility consists of five deep excavated undersea rock caverns for which Geostock provided basic engineering design and construction management services.

The operator will be responsible for management and maintenance of the underground and surface facilities, notably the access shafts, underground tunnels, mechanical, electrical and instrumentation equipment including fire protection and ventilation systems, and ancillary facilities such as jetties.

Press contact:
Maxence Naouri
Tel.: +33 (0)1 47 16 31 82
maxence.naouri@vinci.com

About Vopak

Vopak is the world's largest independent tank storage provider, specialised in the storage and handling of bulk liquid chemicals, gases and oil products. Vopak operates 79 terminals with a combined storage capacity more than 30 million cubic meters in 31 countries. The terminals are strategically located for users along the major shipping routes. The majority of Vopak's customers is active in the chemical and oil industry, for which Vopak stores a large variety of products destined for a wide range of industries.

About Geostock

Geostock is an international engineering group whose shareholders are Entrepose Contracting (VINCI Group) and Total. The company has nearly 50 years of experience and expertise in the design, construction and operation of underground storage solutions for liquid, liquefied and gaseous hydrocarbons.

The Geostock Group can rely on its subsidiaries operating around the world and particularly in France, Germany, Spain, the United States and Singapore. They offer a full range of expertise and services for the entire underground storage chain.

About Jurong Consultants

JURONG Consultants (JCP) is a multi-disciplinary consulting services provider within JURONG International Holdings. It offers a wide variety of design, construction, consulting and facility management services. JURONG International has achieved strong growth in recent decades, driven by the work of its motivated and competent team of architects, engineers, urban planners, construction economists, environmental and sustainability consultants and project managers. JURONG Consultants has offices in Singapore, India, China and the United Arab Emirates and works for customers who are highly attentive to product and service quality.