

Rueil-Malmaison, 4 February 2005

## PRESS RELEASE

## VINCI sells its 3.4% interest in Beijing airport

As part of a placement organised on the Hong Kong stock market on 3 February, VINCI sold its entire  $3.4\%^1$  interest in BCIA, the Beijing airport operator.

This operation will bring VINCI a net amount of about €41 million and will have a neutral impact on the Group's earnings.

The operation falls within the framework of managing VINCI's portfolio of airport concessions and reflects its decision not to remain a minority shareholder in an airport where it has no role as an operator.

Press contact: Karima Ouadia

Tel: +33 1 47 16 31 82 / Fax: +33 1 47 16 33 88

e-mail: kouadia@vinci.com

-

<sup>&</sup>lt;sup>1</sup> ADPM, which was a jointly owned subsidiary of ADP (66%) and VINCI (34%) until 30 December 2004, held 10% of BCIA's capital. Following the operation that led VINCI and ADP to end their relationship within ADPM, 3.4% of BCIA's capital was transferred to VINCI.