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## Press release

## VINCI acquires PEL in England

Norwest Holst Limited, a VINCI subsidiary, has recently acquired a number of operating assets and the trading name of the company Pel Group Limited, set up in 1930, which specialises in interior fittings for retail stores.

The assets acquired represent full-year sales of close on £50 million and a workforce of around 100 people. Pel's largest clients include Marks & Spencer, House of Fraser and BAA. The company recently completed fitting out 260 VIP boxes at the Ascot racecourse.

This acquisition dovetails with VINCI's development strategy in the United Kingdom, which focuses on specialty businesses such as fitting out shopping centres, an activity in which VINCI is already represented through its subsidiary Crispin and Borst.

VINCI PLC is active throughout the country, primarily via its subsidiary Norwest Holst, a major construction player in the United Kingdom. In 2005, VINCI PLC posted sales of  $\notin$ 938 million and employed 2,680 people.

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