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**VINCI and Nice Côte d'Azur Chamber of Commerce sign
PPP contract for the future car rental firm complex
at Nice Côte d'Azur airport**

On 29 November, Dominique Estève, chairman of the Nice Côte d'Azur Chamber of Commerce and Industry (CCI), and Park Azur, a VINCI Concessions subsidiary, signed the contract for the business complex to be built for car rental firms at Nice Côte d'Azur airport. The signing ceremony was attended by Xavier Huillard, director and CEO of VINCI.

The contract calls for the financing, construction and operation of a three-storey building with a total surface area of 60,000 sq. metres. The building is designed to meet the needs of the anticipated growth of car rental business at Nice airport, which is already the market leader in France, on a par with Paris Charles de Gaulle airport. The project represents a total investment of approximately €45 million for almost 2,500 parking spaces.

The 32-year contract is in the form of a French lease giving temporary authorisation to use public land and granting real property rights. VINCI's remuneration will come from the rental fees paid by the companies operating in the business complex.

Work will start at the beginning of 2008 and will take 28 months to complete. It will be carried out by a consortium comprising two local VINCI Construction France subsidiaries (Dumez Côte d'Azur, Campenon Bernard Méditerranée) and Miraglia. The architects of the complex are Georges Dikansky and Frédéric Génin.

Success on this contract is attributable to the VINCI Group's diversity of skills, which work together on concession project engineering and operation (VINCI Park and VINCI Airports), together with the strong presence of VINCI Construction France in the region. The new contract confirms the relevance of VINCI's integrated concession-construction business model, as well as the spirit of partnership underpinning its drive to expand in the French airport activity sector.

*Press contact: Vanessa Lattès
Tel: +33 1 47 16 31 82
E-mail: vanessa.lattes@vinci.com*