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Press release

**VINCI preferred bidder for a motorway
concession in Germany**

The joint 50/50 consortium made up of VINCI Concessions and Hochtief PPP has been named preferred bidder for the A-Modell A4 "Horselberg" section in Germany between the towns of Gotha and Eisenach (Thuringia). The A-Modell is a recently established German contractual framework for financing renovation and widening of existing motorways and construction of new sections on the private-sector concession model. To date, the contractual framework is being used for four sections including the A4 "Horselberg" section.

The project, worth a total of around 300 million euros, consists of financing, design, construction and/or renovation of a 45 km motorway section coupled with a 30-year operating concession. The concessionaire's remuneration will be calculated on real heavy goods vehicle traffic (over 12 tonnes) as measured by the satellite toll system Toll Collect GmbH.

The work is expected to take four years and will be carried out starting in October 2007 by a consortium made up of Eurovia Germany, project leader (1/3), Hochtief Construction (1/3), and German SMEs (1/3). It involves, primarily, construction of a new 25 km section.

This project, VINCI's first involvement in the German A-modell market, rewards the group's expertise in the field of concession engineering and motorway operation, combined with Eurovia's strong positions and long-term commitment in Germany, where the company is now one of the main players in road construction and maintenance.

After recent VINCI successes in motorway concessions in Greece and road tunnels in Amsterdam (Coentunnel), this new success highlights the validity of VINCI's strategic integrated concession-construction model.

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