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## **PRESS RELEASE**

### **VINCI wins first Public-Private Partnership (PPP) in France for the construction of a secondary school**

The Loiret council (Conseil général du Loiret) has awarded the financing, construction and maintenance of a new secondary school in Villemandeur to Sogea Nord-Ouest, a VINCI Construction subsidiary, in conjunction with Auxifip of the Crédit Agricole group. The school will have 550 students, including 40 boarders.

Sogea Nord-Ouest will be in charge of building operation and maintenance, as well as services such as security, cleaning, waste management, the upkeep of gardens and management of fluids, for a period of 10 years.

Under the terms of the public-private partnership contract, worth €13 million, the new school will be delivered for the start of the 2007-2008 academic year and made available to the council for the period of the contract, after which ownership will be transferred to the council.

This is the first time in France that a local public school will be financed, built and operated within the framework of the 17 June 2004 government edict on public-private partnerships.

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