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PRESS RELEASE

VINCI wins €31 million contract in Qatar

VINCI, through its subsidiary VINCI Construction Grands Projets, has signed a contract for a liquefied natural gas (LNG) storage tank with a capacity of 140,000 cubic metres for Rasgas, a subsidiary of state-owned Qatar Petroleum. The tank will be built at Ras Laffan, 80 km to the north of Doha, the capital of Qatar.

The total value of the contract, won in a consortium with MHI (Mitsubishi Heavy Industries), is €31 million (\$39.7 million). The civil engineering component to be carried out by VINCI Construction Grands Projets is worth €14 million (\$17.9 million).

Work will start immediately with a view to completion by April 2007.

VINCI Construction Grands Projets has been operating in the LNG storage tank business for over 20 years. Its contracts in this field have included the construction of tanks in France (Fos sur Mer), Qatar, Nigeria and Egypt. The tanks optimise the storage of liquefied natural gas, a non-polluting energy source of which the reserves are greater than those of oil.

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*This press release is available
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