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VINCI and Société Aéroports de la Côte d'Azur lay the Cornerstone for the Car Rental Firm Complex at Nice Côte d'Azur Airport

- Nice Côte d'Azur Airport is the leading car rental market in France and accounts for between 75% and 80% of all car rental activity in the *département*.
- The 32-year Public-Private Partnership takes the form of an authorisation to temporarily occupy publicly owned land with the right to build (an "AOT").
- A single building will bring together all car rental firm services.
- The complex is scheduled to open in March 2011.

VINCI Concessions subsidiary Park Azur and Société Aéroports de la Côte d'Azur have laid the cornerstone for the car rental firm complex to be built in Nice.

The 32-year Public-Private Partnership contract takes the form of an authorisation to temporarily occupy publicly owned land with the right to build (an "AOT"), granted by Société Aéroports de la Côte d'Azur. It covers the financing, construction, maintenance and operation of a 3-level, 60,000 sq. metre building that will meet the growing needs of the car rental firms.

The contract for the complex provides for total financing of €45.4 million. Of that amount, works account for €36 million.

Construction, set to take 28 months to complete, began on 17 November 2008. It is being carried out by a consortium made up of DUMEZ Côte d'Azur, CAMPENON BERNARD Côte d'Azur and GTM TP Côte d'Azur, all of which are regional subsidiaries of VINCI Construction France.

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Press contacts:

Vanessa Lattès Tel.: +33 (0)1 47 16 31 82 vanessa.lattes@vinci.com Philippe Bellissent Tel. +33 (0)4 93 21 30 67 philippe.bellissent@cote-azur.aeroport.fr