





EDITORIAL

Belen Marcos

Executive Vice President of VINCI Concessions & President of VINCI Highways

Last year saw a strong rebound on VINCI Highways' network internationally, reaching pre-Covid levels by the end of 2021. While the context remained challenging, we increased our footprint by winning new projects - from the B247 federal road in Germany to the extension of the Athens-Patras motorway by 75 km to the town of Pyrgos in Greece - and reached key milestones in our projects under construction. These achievements were made possible through the efforts of our teams, who are united across the globe by our shared pursuit of excellence and our commitment to generating positive mobility everywhere we operate. We are acutely conscious of our environmental responsibility, and we deploy VINCI Concessions' environmental action plan in all our geographies. Beyond minimizing our own carbon footprint, we are innovating to decarbonize the whole mobility chain. In many of the places we operate, we are trailblazing this transition, which we view as an opportunity. An opportunity to develop new businesses, such as free-flow solutions to eliminate stop and go at toll gates. An opportunity to improve drivers' experience, by facilitating electric vehicle use or offering digital solutions that reduce driving time. And an opportunity to serve the community: to develop regional connectivity, to reduce congestion and to improve road safety, while making road travel more sustainable for the road users of today and tomorrow.



"Mobility will be at the heart of the post-pandemic recovery. VINCI Highways has a key role to play in rebuilding economies and developing regional connectivity, making road travel safer, smoother and more sustainable."

Key figures

2021 highlighted VINCI Highways' resilience as traffic began to recover, we won new contracts and advanced our major projects. Harnessing our strong partnerships and the peerless expertise of our teams, we broke new ground in environmental performance, smart mobility solutions, service excellence, and safety.

Teams

5,000

47% women 99% local

Network

4,084 km

total network operated or under construction as of 31 December 2021 **Traffic**

520 M

vehicles served in 2021 (+18%)

Revenue

€824 M

€212 M



Environmental performance

11

ISO 14001 certifications

68%

of the lighting along our roads & tunnels is LED

236

EV charging stations

510 KW

solar farms installed

60%

reduction of emissions with free-flow

-20%

reduction of scope 1 and 2 emissions between 2018 and 2021 A market leader

1st

highway concessionaire in Germany

1st

P3 highway project in the Czech Republic

1st

P3 highway project in Slovakia



An end-to-end offer to take *mobility* to the next level

VINCI Highways designs, builds, finances and operates more than 4,000 km of road systems in 16 countries, as well as develops and manages state-of-the-art transaction solutions allowing free-flow mobility. Our synergies across the VINCI Group offer public authorities and grantors an integrated model that can deliver all aspects of a project to the highest standards of performance and safety.



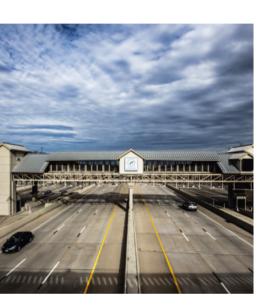
Design and build

As part of the VINCI Group, we have the ability to partner with sister companies during a project's entire programme management phase. This expertise is based on decades of experience in managing projects around the world. Our capability to integrate smoothly with local partners enables us to adapt to local conditions and contexts, and to better understand and respond to the needs and expectations of all stakeholders. By combining this local perspective with our international expertise, we are able to deliver solutions that respond fully to the conditions on the ground.

Finance

VINCI Highways is able to help secure the long-term financing required by the most complex infrastructure projects. Our financial experts work closely with public authorities and financial institutions to develop win-win solutions that serve the public interest. Being part of a leading international group puts us in a unique position to commit to financing that will endure throughout the project's lifecycle and deliver lasting value along a project's entire value chain.





— Maintain and operate

Every day around the world the teams of VINCI Highways ensure the safe and seamless travel of more than one million drivers. From monitoring road conditions to anticipating maintenance needs to be ready to respond to incidents immediately, to keeping traffic moving fluidly and preventing accidents with the help of new technologies, we are united through a culture of performance, continually measuring what we do to ensure we are providing value to our users.

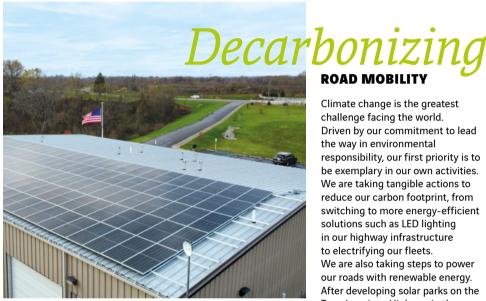
Digitalize

As a global leader in road infrastructure and with our unrivalled experience as a road operator, VINCI Highways masters a range of payment transaction systems. We are unique in designing, developing, installing and maintaining advanced end-to-end free-flow solutions in the most pivotal markets. From cutting-edge backend systems to user-friendly frontend services, we bring smart mobility solutions to the next level and set new industry standards in innovative services, payment convenience, compliance and security.



Leading the change to *SUSTAINABle* roads

Now more than ever, the road industry must translate words into sustainable actions that deliver measurable results. At VINCI Highways, we are pioneering ways to reduce our projects'environmental impact at every stage of the value chain, as well as paving the way for drivers to adopt more environmentally responsible practices.



A pionner

IN OUR INDUSTRY



reduction in carbon footprint aim for all VINCI Concessions

Looking beyond our own activities, VINCI Highways is driving the momentum to facilitate driver access to low-carbon mobility all around the world. In many markets, our actions are changing the mindset. For example, in Peru, where our concession Lima Expresa is the first to introduce free charging stations along the capital's expressways, as well as acquiring the largest fleet of electric vehicles for a private company in the country.

ROAD MOBILITY

Climate change is the greatest challenge facing the world. Driven by our commitment to lead the way in environmental responsibility, our first priority is to be exemplary in our own activities. We are taking tangible actions to reduce our carbon footprint, from switching to more energy-efficient solutions such as LED lighting in our highway infrastructure to electrifying our fleets. We are also taking steps to power our roads with renewable energy. After developing solar parks on the Translamaican Highway in the Caribbean, in 2021 VINCI Highways installed 130 solar panels on the Ohio River Bridge, generating 110% of the annual electricity consumption needed for its operations and maintenance centre.

Three stars from the Peruvian government

Lima Expresa was awarded Level 3 "Carbon Footprint" certification by Peru's Ministry of the Environment for reducing its direct greenhouse gas emissions by almost 40% in three years. This was achieved by implementing a smart lighting system along the Línea Amarilla tunnel and replacing its fleet with nine 100% electric vehicles – both firsts in the country.



100 % renewable energy in the Lima Expresa Grand Tunnel

— Gold for "Green Impact"

On the Isle of Wight in the United Kingdom, VINCI Highways' subsidiary Island Roads has received the Gold Standard in environmental practice from Green Impact in recognition of its steps to introduce renewable energy, electric vehicles and charging points, recycling, motion sensor lighting, as well as greywater systems to reduce water usage. Island Roads is also promoting biodiversity by making changes to its weed and verge-cutting regime to support the growth of wildflowers along its roads.

green impact

A BRIDGE REFINANCED BY

green bonds



\$528 million of financing from green bonds

One of the world's largest emerging markets for P3s, the United States is increasingly turning to the expertise of private partners to develop sustainable transport infrastructure. An example of this is the Ohio River Bridge, which last year raised the financing for its running costs through 2051 with a green bond offering. This P3 qualified for green bonds based on its high standards of environmental stewardship. Since the bridge's construction, which received an honour from the Institute for Sustainable Infrastructure, VINCI Highways has taken a range of actions, including installing solar panels on its office and maintenance buildings, transitioning to a low-emission fleet, conserving pollinator and other wildlife habitats, and implementing organization-wide recycling. Last year, solar-powered waste compactors were installed for pedestrians and cyclists using the bridge. This strong track record backs the A-rated green bonds issued by the Indiana Finance Authority, proof of the trust of the public authorities in this successful public-private partnership.

biodiversity



Increasing the cover of natural areas protects species and ecosystems. As part of an environmental compensation and reforestation programme carried out by Vía 40 Express (the operator of the Bogotá-Girardot highway) in collaboration with the Colombian National Infrastructure Agency, more than 3,700 trees have been planted since last year in the municipalities of Soacha and Sibaté, south of Bogotá, Fusagasugá, and Melgar. Native forest species are among the trees planted in this ecological rehabilitation. In addition, diverse actions have been implemented for circular economy and water decontamination such as the 3 wastewater treatment plants.

In Slovakia, the R1 PR1BINA expressway has also taken steps to preserve local biodiversity, with the installation of nearly 40 beehives near the highway and plans to recultivate the edges of the highway with wildflower meadows.

3,700 trees replanted in Colombia

REDUCE, REUSE,

Pecycle

Circular economy initiatives to reduce waste and save resources are being implemented across our networks. In Peru, Lima Expresa is promoting recycling as a means of payment with its innovative "Green Recharge" scheme, which allows toll users to receive credits on their account by depositing plastic bottles in a recycling robot. It also organized a clean-up operation along the Rímac River in partnership with the municipality, during which more than one tonne of waste was collected.

In a project with SABIA, a women-run micro-company in the Rímac neighbourhood, old advertising posters from the expressway are recycled into bags and kits.

75,000 plastic bottles collected in 3 months



Supporting local communities

As part of the communities we serve, our teams are involved in a range of actions to benefit local populations. In Colombia, to support local farmers particularly affected by the pandemic, Vía 40 Express organized farmers' markets along the Bogotá-Girardot road corridor. Furthermore, it encouraged local and responsible consumption among users by establishing a Sustainable Commerce Guide that promotes sustainable enterprises along the highway. It also renewed its commitment to the Vía Esperanza humanitarian aid programme, which has already supported more than 26,500 migrants walking along the motorway, most from Venezuela. A facility close to the Chusacá tollbooth serves as an aid station with dedicated staff to offer humanitarian kits and legal, medical and psychosocial assistance. In another initiative, Vía 40 Express donated 40 bicycles and safety kits to underprivileged children in Melgar, reflecting the concessionaire's strong commitment to solidarity in Colombia.



EVERY DROP

counts

As a subsidiary of VINCI Concessions, VINCI Highways shares the common goal of halving its water consumption by 2030 to protect this precious resource. This is reflected in initiatives to optimize water use in our highway infrastructures. For example, Lima Expresa has changed the vegetation around its roads to consume 40% less water. In Greece, on the Athens-Corinth-Patras motorway, Olympia Odos has launched a pilot project to provide motorists with fresh water produced from water vapour in the air via a solar-powered tank and compressor system. And to protect habitats, hydrocarbon separators are deployed along our roadways to treat potentially polluted rainwater before it is discharged into the environment.

-50%

of our water consumption per unit of traffic by 2030

Building new CONNECTIONS

We are experts in creating key infrastructure projects that respond to the long-term mobility needs of an area. The strength of the synergies across our Group and our track record of working with local partners is winning the trust of public authorities around the world to enhance the connectivity of their regions.

FIFTH P3 AWARDED IN

Germany

In 2021, VINCI Highways won the public-private partnership contract for the B247 Via Mühlhausen Thüringen national road in the State of Thuringia. The first German federal road ever attributed to a private operator under a P3 scheme, the new 22-km infrastructure will improve mobility by relieving traffic on the existing road, which passes through several urban areas. The financing for the 30-year contract was finalized in a record time of two months, allowing construction to start at the beginning of 2022. The work will take four years and will be carried out by VINCI Construction's German subsidiaries, which will recycle up to 30% of the asphalt and 100% of the concrete of the existing section. This project further strengthens VINCI Highways' position in Germany, where we have become the leading highway concessionaire, with a network of 212 km of roadways under five P3s (A4, A5, A9, A7-2, B247).



30-year contract representing

€500 million



BREAKING GROUND IN THE

Czech Republic

Named preferred bidder in 2020. VINCI Highways successfully reached financial closing for the D4 motorway in April 2021, marking the effective launch of this project. This P3 involves building a new 32-km section between Příbram and Písek. as well as upgrading 17 km of existing infrastructure to two lanes in each direction. This new motorway, named Via Salis to evoke the busy medieval trade route that was passing through, will improve the connection between South Bohemia and Prague. The maintenance of the existing 17 km, operated by VINCI Highways' subsidiary, have started 1st lune 2021 and the works. carried out by VINCI Construction's

Czech subsidiary, are due to be completed by the end of 2024. This project marks several milestones in the Czech Republic: it is the first motorway ever awarded to a private operator under a P3 scheme, the first to use full Building Information Modelling (BIM), and it will be equipped with state-of-the-art technologies that guarantee a high level of road safety, traffic flow and driver comfort. Not least, it meets high environmental standards. with plans to reuse 1.9 million cubic metres of excavated material. recycle up to 60% of the asphalt, create rainwater retention basins and wildlife crossings, and use zero pesticides on its roadside verges.

28-year contract representing

€600 million

BEST EUROPEAN P3

Project Finance International Awards 2021 (for outstanding achievements in project finance)

BEST EUROPEAN TRANSPORT PROIECT

IJGlobal Awards 2021 (for best infrastructure investment)

EXTENDING THE NETWORK IN



In an extension of its existing concession, VINCI Highways signed a contract with the Greek authorities to add a new 75-km section to the Athens-Corinth-Patras motorway to link it to the town of Pyrgos. This new section will reduce travel time between Patras and Pyrgos by approximately 40 minutes, supporting the economic development of the Peloponnese by strengthening connections with the ports and improving tourist access to the historic site of Ancient Olympia. The project is part of the Trans-European Transport Network, a European Union programme aimed at facilitating trade and the interoperability of transport infrastructure in Europe.



€331 million investment

oncessions and 544 km
of road networks in Greece

Upgrading for the future

With the growing demand to modernize ageing infrastructure worldwide, VINCI Highways is uniquely placed to deliver future-proof highways for generations to come without disrupting existing traffic. Our renovation expertise allows solutions that ensure traffic flow while driving resilient development that brings lasting value to communities.

A RENOVATION FOR



A7-2 AUTOBAHN

In Germany, a new 2-km section of the A7-2 motorway was brought into service in 2021. The section. in the direction of Hanover, is being completely renovated and widened to a third lane, without closing this strategic artery. A further 1.5-km section in the same direction is scheduled to come into service in May 2022, which will include 1.3 km of noise barriers. Upgrades will then begin on the sections in the other direction. The work - carried out with VINCI Construction's subsidiaries in Germany - to modernize and widen this vital European route linking Bavaria to the Port of Hamburg will enable the motorway to play its full role as a catalyst for the German economy during the post-Covid recovery.

70,000 vehicles a day

A NEW LEASE OF Lima's

In June 2021, Lima Expresa launched a five-year investment plan to improve traffic flow in this dynamic and growing city. This will be achieved by increasing capacity and upgrading toll plazas and bus stops. Enhanced road safety is also planned, through reinforced embankments, upgraded crossings, and the complete renovation of 17 km of the Vía de Evitamiento with highly modified asphalt (HiMA). This asphalt requires less maintenance in the long term and provides a more pleasant and safer experience for drivers.

€48 million





MODERNIZING A VITAL CORRIDOR IN

Colombia

VINCI Highways, working in synergy with VINCI Construction's subsidiaries in Colombia, is advancing in the complete rehabilitation of the country's busiest motorway linking Bogotá to Girardot. A first section was renovated and widened in 2019, with new work launched on a second 72-km section at the beginning of 2021. In total, 122 km of motorway and 3 urban corridors will be modernized, including the creation of a third lane over 65 km in both directions and the construction of three tunnels. Non-motorized transport is also promoted with the integration of bike lanes, walkways and footbridges. This major infrastructure project, one of the largest in the country, is expected to be completed in 2025.

14,000 direct and indirect jobs

A plus for positive mobility in Portugal

90,000 vehicles/day cross the two bridges In early 2022, VINCI Highways increased its participation in Lusoponte, the operator of the 25 de Abril and Vasco da Gama bridges crossing the Tagus estuary in Lisbon, to become co-owner with Lineas. Lusoponte holds the concession for the two bridges until 2030 and for any future road bridges over the Tagus.

Enhancing the driving *experience*

Drivers today increasingly expect a smooth, seamless experience at every step of their journey. From free-flow solutions to apps for motorists, we are constantly seeking ways to make driving simpler, more streamlined and, ultimately, more sustainable. Supported by VINCI Concessions' Innovation Centre of Excellence, we continuously develop new ideas that put us at the vanguard of 21st-century road travel and accelerate our operational excellence.



Free-flow:

WELCOME TO SEAMLESS HIGHWAYS

A recognized expert in free-flow systems, VINCI Highways delivered two major projects last year. In Ireland, drawing on the expertise of our specialized subsidiary TollPlus, a new free-flow transaction system was deployed for the Dublin ring road, the busiest route in the national road network.

In the United States, as part of the third contract won in recent years in the state of Texas, VINCI Highways commissioned a state-of-the-art back-office system for the North Texas Tollway Authority.

The new equipment optimizes the management of free-flow tolls on the road network as well as parking at the two main airports in the Dallas area. Within 24 hours of going live in January 2021, more than 10 million transactions were processed by the system. Free-flow systems are particularly well suited to high-traffic infrastructures, especially in urban and suburban areas, as they allow for smoother travel. They also reduce CO₂ emissions by eliminating the need to stop at toll gates.

1st

100% free-flow highway in the USA (SR91 expressway, California)

145,000 free-flow toll transactions per

free-flow toll transactions pe day on the Dublin ring road

Smart solutions

FOR SMOOTHER TRIPS



In Peru, Lima Expresa now allows new contactless payment to provide a more convenient, safe and fluid experience for drivers. In Colombia, Vía 40 Express launched an Internet chatbot on its website that can interact with an unlimited number of users in real time to provide information on road conditions, road works and incidents, or connect motorists to an emergency hotline. In both countries, VINCI Highways joined forces with Waze, a driving assistance app, as part of the "Waze for Cities" programme. In a mutually beneficial two-way flow of information, the roadway operations control centres are informed of incidents recorded on the app by users, while the app is automatically updated whenever an incident is detected by one of the hundreds of monitoring cameras installed on the lanes.

Awarded for excellence



► Greece: Charilaos Trikoupis Bridge (Rio-Antirrio)

87% customer satisfaction for Gefyra, the operator of this bridge that spans the Gulf of Corinth, in part for the implementation of the "E-pass" electronic toll tag that can be charged directly from the Gefyra website or the "My Gefyra" mobile app.



► Canada: Regina Bypass Awarded in the "Best

Awarded in the "Best
Operational Transport
Project" category by the
Canadian Council for
Public-Private Partnerships
at its P3 Awards,
honouring the best P3s
in the Americas.



► Greece: Athens-Patras Motorway

Six awards at the Mobility Awards 2021, including "Motorway of the Year". The concessionaire, Olympia Odos, was also singled out in the "Motorway Customer Service" category for introducing a new charging system that calculates the actual distance travelled by vehicles and automatically reimburses any kilometres not covered by crediting the Olympia Pass electronic toll tag.

Ensuring Safe mobility

Our number one priority is keeping our road users and our employees safe. Backed by the VINCI Group's strong safety culture and zero accident target, the safety measures we implement on our networks - from road awareness campaigns to installing state-of-the-art technology - continued to yield real results in 2021.

a company-wide.

COMMITMENT

Safety starts with our staff. The theme of the 2021 Safety Week was "Stay alert, be aware and keep safe", with health and safety activities organized across all our business units in 25 countries. Rigorous new safety quidelines were also published that detail the Group's requirements - all entities must ensure both internal and subcontractor compliance with this framework

launched to share accident or near-accident reports so that all entities can consult these and benefit from the experiences of similar risk situations. Incidents with a high potential to be serious are highlighted. The bilingual application received more than 1,000 unique visitors in one year.

In 2021, an Internet application was

with ILO-OSH/OHSAS 18001 or ISO 45001 standards



SAFER DRIVING IN

Slovakia

During the ten years VINCI Highways has operated the R1 PR1BINA expressway in Slovakia, roads accidents have fallen by almost 80% despite the increase in traffic density in the region. This success is due in part to continued prevention campaigns: in 2021, an operation on fatigue awareness displayed a crashed vehicle at a rest area with brochures on the dangers of inattention. A second campaign aimed at young people used a game to highlight the principles of road safety. It also installed an early warning system using a camera and intelligent pattern recognition software to detect vehicles driving in the wrong direction and alert the driver.

> road accidents in 10 years



Road awareness in the Czech Republic

During VINCI Concessions' 2021 Safety Week, our team at Via Salis promoted road safety to new generations trough a drawing competition for schoolchildren on the theme "A safe journey to school", presided over by a jury of well-known Czech artists. The contest involved 40 primary schools in the towns located in the area of the D4 motorway from Příbram to Písek. As the first private operator of a P3 project in the Czech Republic, road safety is a major priority for the concessionaire. Bringing children's attention to road safety through art aims to help prevent accidents and save lives.

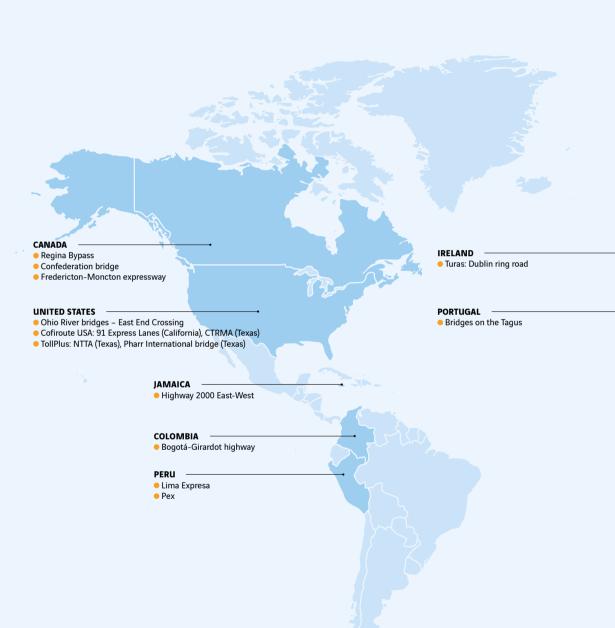
Optimizin

Everywhere we operate, we keep a constant eye on ways to make our roads safer. In Peru, Lima Expresa equipped its lanes with new signage and 120 cameras to respond to incidents in real time. In parallel with road safety awareness programmes, these investments to reduce risks have led to a 60% decrease in the number of accidents per km in three years.

road accidents per km in 3 years



VINCI Highways around the world





^{*} Financial closing process ongoing.

VINCI Highways' portfolio

Infrastructure	Description	Concession company	Share capital held	Operator	Share capital held	End of contract
FRANCE						
Prado Sud tunnel	1.9-km urban toll tunnel in Marseille, with two one-way traffic levels	SPS	59%	SMTPC	33%	2055
Prado-Carénage tunnel	2.1-km urban toll tunnel in Marseille	SMTPC	33%	SMTPC	33%	2033
GERMANY						
A7 highway ⁽¹⁾	60-km section of highway, with satellite-based ETC for heavy vehicles, between the Bockenem and Göttingen interchanges in Lower Saxony	Via Niedersachsen	50%	Via Niedersachsen	50%	2047
A5 highway	60-km section of highway, with satellite-based ETC for heavy vehicles, between Offenburg and Karlsruhe in Baden-Württemberg	Via Solutions Südwest	54%	Via Solutions Südwest	54%	2039
A4 highway	45-km section of highway, with satellite-based ETC for heavy vehicles, between Gotha and Eisenach in Thuringia	Via Solutions Thüringen	50%	Via Solutions Thüringen	50%	2037
A9 highway	47-km section of highway, with satellite-based ETC for heavy vehicles, between Triptis and Schleiz in Thuringia	Via Gateway Thüringen	50%	Via Gateway Thüringen	50%	2031
B247 Via Mühlhausen	28 km: design, build, finance, operation and maintenance of new 22 km federal road linking the cities of Mühlhausen and Bad Langensalza (in Thuringia State) and design and build of additional 6 km of crossing sections	Via Mühlhausen	50%	Via Mühlhausen	50%	2051
CANADA						
Regina Bypass	61-km motorway bypassing Regina, the capital of Saskatchewan with two one-way traffic levels	Regina Bypass Partners	38%	SCH Maintenance Services Ltd		2049
Confederation Bridge	12.9-km bridge between Prince Edward Island and New Brunswick	Strait Crossing Development Inc. (SCDI)	20%	Strait Crossing Development Inc. (SCDI)		2032
Fredericton- Moncton Highway ⁽²⁾	195-km section of motorway between Fredericton and Moncton in New Brunswick	MRDC Operations Corporation	25%	MRDC Operations Corporation		2028
COLOMBIA						
Bogotá–Girardot Motorway ⁽¹⁾	141-km toll motorway between Bogotá and Girardot, with construction of a third lane over 65 km	Vía 40 Express	50%	Vía 40 Express	50%	2042
UNITED STATES						
Ohio River Bridge – East End Crossing	12-km motorway between Indiana and Kentucky, including the new 4-lane, cable-stayed toll bridge (762 meters) and a twin-tube tunnel (512 meters)	WVB East End Partners, LLC	33%	WVB East End Partners, LLC	33%	2051
GREECE						
Charilaos Trikoupis Bridge	2,880-m cable-stayed toll bridge linking the Peloponnese to the mainland	Gefyra	57%	Gefyra Litourgia SA	55%	2039
Athens-Corinth- Patras Motorway	201-km toll motorway between Elefsina (Corinth) and Patras	Olympia Odos	30%	Olympia Odos Operation	30%	2038 or 2041 ⁽³⁾
Maliakos- Kleidi Motorway	230-km toll section (gulf of Maliakos to Kleidi) of the motorway between Athens and Thessalonika	Aegean Motorway	15%	Aegean Motorway	15%	2038 or 2041 ⁽³⁾
PERU						
Lima Expresa	25-km toll expressways in the center of Lima	Lima Expresa	100%	Lima Expresa	100%	2049
	, , ,	,		,		
PORTUGAL	Total And I had described to the board of the Control of the Contr	Lucenesia	/40/	Luciana	/40/	2020
Tagus bridges	Two toll bridges in Lisbon: the 2.25-km 25 April Bridge and the 17.2-km Vasco da Gama cablestayed bridge (12.3-km over the Tagus), equipped with viaducts	Lusoponte	41%	Lusoponte	41%	2030
UNITED KINGDOM						
Newport Southern Distributor Road	Reconstruction and widening of a 10-km section of urban highway, with the construction of a steel bowstring arch bridge	Morgan VINCI Limited	50%	Ringway (Eurovia)	-	2042
Isle of Wight road network	Upgrade and maintenance of the Isle of Wight's road network, totalling 821 km of roads, 767 km of pavements and over 12,000 street lights	Island Roads Services	50%	Ringway Island Roads (Eurovia)	-	2038

Share

Share

Infrastructure	Description	Concession company	Share capital held	Operator	Share capital held	End of contract
UNITED KINGDOM						
London Borough of Hounslow road network	Upgrade and maintenance of the London Borough of Hounslow's road network, totalling 432 km of roads, 762 km of pavements and over 16,000 street lights	Hounslow Highway Services	50%	Ringway Hounslow Highways Limited (Eurovia)	-	2037
RUSSIA						
Sections 7 and 8 of the M11 motorway between Moscow and Saint Petersburg	138 km of a of four- or six-lane toll motorway, starting from Saint Petersburg	Two Capitals Highway (TCH)	40%	NHO	100%	2041
Section 0 of the M11 motorway between Moscow and Saint Petersburg	43-km toll motorway, the first part of M11 which runs between the Moscow ring road and Solnechogorsk town, bypassing Sheremetyevo International Airport	North West Concession Company (NWCC)	50%	United Toll Systems	50%	2040
SLOVAKIA						
R1 (PR1BINA) Expressway	The 46-km PR1BINA Expressway, located between Nitra and Tekovské Nemce, to the east of Bratislava, as well as the 5.5-km Banská Bystrica northern ring road	Granvia	50%	Granvia Operation	100%	2041
CZECH PERHIPI IC						
CZECH REPUBLIC	(7)	V. C. I.	500/	VE 0 F 0 V	4000/	20/0
D4 Via Salis	47 km: design, build, finance, operation and maintenance of 5 new-build sections of the D4 between Hāje and Mirotice (31,9km), and operation and maintenance of 4 existing sections between Skalka – Hāje and between Mirotice and Krašovice (15,2km). This project makes part of the highway connecting Prague to south with Passau	Via Salis	50%	Via Salis Operations	100%	2049
KENYA						
Rift Valley Highway	232 km: between Nairobi and Mau Summit (financial closing under negociation)	Rift Valley Highway (RVH)	50%	NC	100%	NC

Road operations and digital solutions service companies

	toda operations and digital solutions ser the companies					
Company	Description	Share capital held				
UNITED STATES AND INDIA						
TollPlus	Software solutions for toll-road management	30%				
UNITED STATES						
Cofiroute USA	Development and operations of digital services systems and customer relations	100%				
PERU						
Pex	Toll-services operator	100%				
RUSSIA						
United Toll Systems	UTS is the Russian leader in motorway operation and toll management (1,028 km)	50%				
IRELAND						
Turas	All-inclusive provider of road solutions services	60%				
JAMAICA						
Highway 2000 East-West	50-km toll motorway divided into two sections and created to alleviate traffic congestion at the entrance to the capital, Kingston	51%				
UNITED STATES						
NTTA	Design, implementation and operations of the back-office system, processing toll operations and services over NTTA's entire network in Texas	30%				
CTRMA	Pay-by-mail processing, collections, and customer services on five motorways and expressways in Austin and Tyler, Texas, Cofiroute USA	100%				
91 Express Lanes	(SR-91) in Orange County (California). A third lane is provided in each direction at the toll plaza to identify high-occupancy vehicles	100%				

 $[\]textbf{(1)} \ Construction in progress.} \ \textbf{(2)} \ Routine \ maintenance \ contract.} \ \textbf{(3)} \ Depending \ on \ profitability \ criteria.}$

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