

2008 Interim results

Analysts meeting - 1 September 2008

Xavier Huillard
Director – Chief Executive Officer

Christian Labeyrie
Chief Financial Officer

Half-year highlights

Half-year highlights

2008 interim financial statements and financial policy

Conclusion

Appendixes

<i>in € millions</i>	H1 2007	H1 2008	<i>Δ 08/07</i>
Revenue	13,665	15,737	+15%
Operating profit from ordinary activities	1,306	1,460	+12%
<i>% of revenue</i>	9.6%	9.3%	
Net profit attributable to equity holders of the parent	614	731	+19%
Cash flow from operations	1,975	2,182	+11%
<i>% of revenue</i>	14.5%	13.9%	
Interim dividend (in €)	0.47	0.52	+11%

Strong business growth

- Robust organic growth
- Integration of acquired companies
- International expansion

Contracting

- Robust operating margins
- Good order book replenishment
- Still just as many projects

Concessions

- Increase in motorway revenue despite a weaker traffic due to economic conditions
- New successes in PPPs and concessions
- New long-term financing obtained

Sound fundamentals in a more complex environment

