



Rueil-Malmaison, 4 August 2006

Press release

VINCI sells WFS to LBO France

VINCI has decided to accept LBO France's offer of €315 million (enterprise value) for its airport services as the next step in the sale process entered into in the first quarter of 2006.

VINCI's business in airport services employs 11,000 people and generated revenue of €505 million in 2005. Operations are mainly in Europe and the United States in the airline company services sector.

The sale of these activities is part of the asset disposal programme announced by VINCI at the time of its acquisition of ASF. It will reduce VINCI's debt by around €300 million.

Following signature of the sale contract on 3 August 2006, closing should take place in September once approval has been received from the various authorities concerned.

VINCI is withdrawing from airport services but continues to consider airport concessions as a strategic activity, as was confirmed by the recent signature of the concession contract for the Sihanoukville airport in Cambodia.

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