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Press release

VINCI wins two contracts to build liquefied natural gas tanks in Italy and Mexico

VINCI Construction Grands Projets, a wholly owned subsidiary of VINCI, has signed a 3.5-year contract to build two liquefied natural gas (LNG) tanks, each with a capacity of 160,000 cubic metres, for Brindisi LNG, a joint-venture company owned 50/50 by British Gas (UK) and Enel (Italy). The contract represents an investment of €390 million for Brindisi LNG. Of that amount, 14% is for the VINCI portion, which will be executed by a consortium comprising VINCI Construction Grands Projets, Tecnimont, Sofregaz, Mitsubishi Heavy Industries, Grandi Lavori Fincosit and Consozio Cooperativa Costruttori. Construction work will start in Brindisi, in the Apulia region of Italy, in January.

VINCI Construction Grands Projets has also signed a contract to build two LNG tanks, each with a capacity of 160,000 cubic metres, for Sempra Energy, an energy services company in the USA. The tanks will be built at Costa Azul to the south of Tijuana, in the earthquake-prone region of Baja California, Mexico. The total value of the contract, which will be executed by a consortium including Black & Veatch (USA), Techint (Mexico) and Mitsubishi Heavy Industries (Japan), is €400 million, of which 8% for the VINCI portion. The project will start immediately for completion in December 2007.

VINCI Construction Grands Projets has been operating in the LNG storage tank construction sector for over 20 years, with contracts in France (Fos-sur-Mer), Qatar and Nigeria. The tanks optimise the storage of liquefied natural gas, a non-polluting energy source of which the reserves are greater than those of oil. The company is currently completing the construction of two tanks at Idku in Egypt and signed a contract to build another tank in Qatar in November 2004.

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