



PRESS RELEASE

Paris, September 18th, 2003

VINCI Airports and Keolis win the management contract of Grenoble International Airport (France)

The « Conseil General of Isère » (the local authority for the Department of Isère) has awarded the management contract of the International Airport of Grenoble to the consortium formed by VINCI Airports (leader) and Keolis on a 50/50 basis.

Located in the Rhone Alpes region (2nd in France, 8th in Europe), the Grenoble area is generally known for its winter tourism activities as well as for being the French "silicon valley" and for its strong economic growth.

The 5-year contract, starting January 1st 2004, includes the operation and maintenance of the airport facilities including terminal, airside equipment and runways and the commercial activities such as shops, food & beverage, car parks, car rentals, etc... The consortium is also in charge of business and route development for the airport which currently has traffic of almost 200,000 passengers per year.

This contract is the first Private/Public Partnership of this type in France, organised by a local authority for a regional airport.

VINCI Airports, an affiliate of VINCI, the worldwide leader in concessions, construction and associated services, is present in 130 airports around the world. VINCI Airports is a major company in airport management and services :

- Involved in almost 30 airports (total traffic : 50 million passengers per year), VINCI Airports manages, either directly or in partnership, 15 airports throughout the world, representing total passenger traffic of 15 million per year, and is a shareholder of other airport companies.
- VINCI Airports is the third largest company in ground-handling services, offering a complete range: baggage handling, ramp services, passenger assistance, aircraft fuelling and cargo services.

In 2002, VINCI Airports, which is part of VINCI Concessions, made a turnover of 504 million euros. VINCI turnover in 2002 was 17.6 billion euros, of which concessions represent 1.85 billion euros.

Keolis, a French leader in Public Transport, manages 85 urban networks for local authorities, is currently present in regional transport in 65 French Departments and is active in 7 other European countries and in Canada. Offering various services to airports : transport to airports, airport shuttles, passenger and crew transfers on runways, Keolis is naturally interested to expand its business into airport management. Keolis presently operates Angers-Marcé airport. and holds a share in Vatry cargo airport. Its turnover in 2002 was 1.58 billion euros.

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