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PRESS RELEASE

VINCI sells WANNER to German group KAEFER

VINCI signed an agreement today to sell its subsidiary Wanner to the German group KAEFER.

Wanner, that operates in France on the industrial insulation market segment, has a workforce of 1000 and posted sales of 65 million Euros in 2000.

Its absorption into the KAEFER group, on which the workforce was extensively consulted, opens up new development prospects for the company, in that KAEFER, whose main line of business is industrial insulation, intends to strengthen its international presence. By acquiring Wanner, it will increase its share of business generated outside Germany to 45%.

This disposal is also in keeping with the strategy being implemented by VINCI Energy and Information, that is French number one and one of the leading European operators in energy, power supply and information-related activities with sales of 3,063 million Euros, and that is seeking to speed up its move onto the market for new information and communication technologies, both in the service and industrial sectors.

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