

Rueil-Malmaison, 5 January 2017

## **ASF successfully issues a €1 billion 10-year bond**

ASF (Autoroutes du Sud de la France) has successfully issued a €1 billion bond due to mature in January 2027 and carrying an annual coupon of 1.25%.

The bond was more than three times oversubscribed, confirming investor confidence in ASF's credit quality. The company is rated A- by Standard & Poor's and A3 by Moody's, with stable outlook.

The issue forms part of ASF's EMTN programme and its purpose is to refinance ASF's existing debt. It enables the company to take advantage of good market conditions in order to continue optimising the cost of its debt and extend its average maturity. The issue was the first 10-year euro-denominated corporate bond of 2017.

The joint bookrunners for the deal were: Mizuho (global co-ordinator), Natixis (global co-ordinator), Barclays, ING, RBC CM and SMBC Nikko.

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