

Eurovia (VINCI Group) acquires the T.E. Beach company through its British subsidiary Ringway

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Through its British subsidiary Ringway, Eurovia (VINCI Group), a world leader in roadworks, has acquired T.E. Beach (Contractors) Limited, based in Dartford in the southern United Kingdom.

T.E. Beach was founded in 1962. The company's initial focus was on urban street works. In the early 1980s it then diversified into asphalt mix laying. Today it has a strong presence on the road surfacing and road construction markets in London. T.E. Beach, which has a workforce of 359 employees, generated net sales of 63 million euros in 2003.

There are a large number of potential synergies between T.E. Beach and Ringway, notably in connection with the multi-year contracts which both companies have signed with TfL (Transport for London), the agency responsible for maintaining the London road network.

T.E. Beach contributes its utility network expertise and strengthens its potential in the areas of high skid resistance surface dressings and road markings. Ringway for its part contributes strong industrial capabilities, notably the coating plant in Dagenham which supplies London.

"The benefits of this acquisition for both parties are obvious," said Eurovia's Chairman and CEO Roger Martin. "It rounds out Ringway's market share in greater London and brings in new expertise. T.E. Beach, for its part, will now have access to the many resources available at Ringway, its parent company Eurovia and, more broadly, the VINCI Group as a whole."

Eurovia, a VINCI Group subsidiary, is among the world leaders in roadworks. Operating in 17 countries, with 330 works entities and 770 sites producing materials for road construction, Eurovia has a workforce of 35,000 and generated net sales of 5.3 billion euros in 2003.

Eurovia has operated in the United Kingdom since 1996 through its subsidiary Ringway, which has a workforce of 2,100 employees and generated net sales of 450 million euros in 2003. Ringway is a market leader in highway term maintenance; 70% of the company's business activity is performed under PPP (public-private partnership) type contracts with the government and with local administrations.

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