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Press Release

VINCI named preferred bidder for the "Coentunnel" in Amsterdam

The Coentunnel Company BV consortium, made up of VINCI Concessions, VINCI Construction subsidiaries CFE and Dredging International, Dura Vermeer (leader of the consortium), Arcadis, Besix and TBI, has just been named preferred bidder for the Coen tunnel in Amsterdam.

The project, with a total value of approximately €500 million, covers the financing, design and construction of a 3+2 lane underwater road tunnel as well as renovation of the existing tunnel and operation of both tunnels for a period of 30 years. The concessionaire will receive an annual payment from the concession grantor, the amount of which will be based on the actual availability of the infrastructure to users of the tunnels connecting the city centre with the northern part of the Netherlands.

The works, which will take five years to complete, will be carried out by a consortium made up of VINCI subsidiaries VINCI Construction Grands Projets, CFE and DEME, as well as TBI, Dura Vermeer and Besix.

This success reflects the combination of VINCI's expertise in both financial engineering and the operation of complex public-sector engineering structures, its substantial local roots and its high-profile track record in specialised civil engineering and tunnel construction (Hallandsas tunnel in Sweden, A86 tunnel in western Paris, Terminal 5 tunnels at Heathrow Airport in the United Kingdom, Prado tunnel in Marseilles, etc.). Following the company's recent successes in motorway concessions in Greece, this project is a further illustration of the relevance of VINCI's integrated concession and construction model.

Press contact: Virginie Christnacht Tel: +33 1 47 16 39 56 Fax: +33 1 47 16 33 88 email: vchristnacht@vinci.com