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PRESS RELEASE

VINCI's all-share friendly takeover bid for GTM Group will run from 1 August to 18 September 2000

After having been declared admissible by the Conseil des Marchés Financiers on 27 July, the all-share friendly takeover bid launched on 17 July by VINCI for GTM Group was opened this morning.

A joint prospectus by VINCI and GTM certified by the securities commission COB (certification no. 00-1362 of 28 July 2000) was published in the press today, and can be consulted on the VINCI internet site (www.groupe-vinci.com) or is available from the company's shareholders information service (Services Actionnaires on 01 47 16 35 00).

VINCI is offering to acquire all the GTM Group stock by an exchange of shares, 12 VINCI (newly-issued, with 1 January entitlement date) for 5 GTM Group. GTM Group shareholders are invited to tender their shares as of today 1 August 2000, up to and including 18 September 2000.

The new group when formed from this joining of forces will be the world leader in concessions and construction, with net sales of 16 billion euros (over FF100bn), operating income of around 1 million euros (FF6.5bn) and net income of some 400 million euros (FF2.6bn)*. The new group will employ a workforce of 115,000.

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* non-audited, pro-forma consolidated forecast figures for a full year.