



VINCI and ADP bring relationship within ADPM to an end

ADP and VINCI Airports have decided to end their partnership within ADPM. The partnership agreement was originally signed by GTM and ADP in 1998. This led in particular to VINCI Airports having a 34% interest in ADPM, which operates internationally through holdings in airports and through technical and management assistance contracts.

As a result of this decision, ADP, which is to become a *société anonyme* (French limited liability company), will resume full ownership of its subsidiary. This will enable it to control the international growth of ADPM by focusing on its airport know-how.

VINCI Airports also intends to expand its airport operation business by drawing on the experience it has gained in several airports in France and other countries, and by exploiting synergies with the ground handling services provided worldwide by WFS.

ADP and VINCI Airports will continue to work together on existing contracts such as operating the group of airports in central and northern Mexico, which started in September 2000, and the operation of Phnom Penh and Siem Reap airports in Cambodia.

Although all exclusive commercial ties between VINCI and ADP will cease at the end of 2004, the two companies reserve the right to enter into new collaborative arrangements on a case-by-case basis.

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This press release is available in French, English and German on VINCI's website at www.vinci.com