

Rueil Malmaison, 15 April 2021

VINCI Energies to build electricity infrastructures in Benin

- 1,500 km of power lines and distribution networks and 11 transformer stations
- Works lasting three years
- Contract worth €292 million

VINCI Energies has signed a contract worth €292 million with the Ministry of Economy and Finance and the Ministry of Energy of the Republic of Benin for the construction of electricity transmission and distribution infrastructures. Its financing is supported by the French authorities.

Overall, the works will involve more than 900 people and will last for three years. They cover the construction of 500 km of extra-high and high voltage overhead and underground power lines, more than 1,000 km of medium and low voltage distribution networks and the connection of several thousand homes. Seven extra-high voltage transformer stations will also be built, and works will be done to extend the capacity of four existing high voltage stations.

Local teams will benefit from training and transfer of expertise with the support of VINCI Energies' French and Moroccan subsidiaries.

The project, which covers eight of Benin's twelve "départements", will contribute to the country's socio-economic development by meeting residents' energy requirements and by supplying several economic and industrial activity zones currently under development, including an airport, an administrative city, a hospital and new residential areas. It forms part of Benin's Programme for Sustainable and Secure Access to Electrical Energy, which aims to ensure universal, secure and reliable access to electricity both for the population and for industrial and strategic sites.

"In addition to our full mobilisation on the ground to ensure the technical success of this project, we have committed to training 300 young technicians while it is being completed. We are very happy to be embarking upon this collaboration with the Benin authorities and with local communities, which will pave the way for a permanent foothold in Benin and will support the local economy with the jobs created. This is in fact the basis of our companies' development model," said Arnaud Grison, Chairman and Chief Executive Officer of VINCI Energies.

About VINCI

VINCI is a global player in concessions and construction, employing more than 217,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, we are committed to operating in an environmentally, socially responsible and ethical manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. Based on that approach, VINCI's ambition is to create long-term value for its customers, shareholders, employees, partners and society in general. www.vinci.com