



Rueil-Malmaison, 5 May 2006

Press release

## Success of VINCI's standing market offer for ASF shares

- **At the end of its standing market offer that ran from 30 March to 28 April 2006, VINCI holds 97.48% of the ASF shares and voting rights**
- **In the coming days, VINCI will file a public buyout offer followed by a compulsory buyout (*offre publique de retrait suivie d'un retrait obligatoire (OPR/RO)*) for the remaining 2.52%**
- **This transaction will be at the same price as the standing market offer (€51 per ASF share cum dividend or €49.80 ex dividend<sup>1</sup>).**

The *Autorité des marchés financiers* (AMF) has just published the results of VINCI's standing market offer for ASF shares. The offer was a great success, as 55,709,940 ASF shares were tendered, representing 90.54% of the total number of shares covered by the offer. VINCI today holds, directly and indirectly, 225,159,576 ASF shares, representing 97.48% of the share capital and voting rights.

In consequence, and in accordance with the undertakings made when the standing market offer was made, VINCI will, in the coming days, file a public buyout offer followed by a compulsory buyout (*offre publique de retrait suivie d'un retrait obligatoire (OPR/RO)*) for the remaining 2.52% publicly-held ASF shares. The price will be €51 per ASF share up to and including 23 May, which is the day before the payment of the ASF dividend of €1.20 per share relating to 2005, then €49.80 per share after payment of the dividend and until the end of the public offer and compulsory buyout. The details of this transaction will be subject to the opinion of the Board of Directors of ASF and to the acceptance and visa of the compulsory buyout document (*note d'information*) by the *Autorité des marchés financiers*, the AMF. The timetable of the buyout will then be fixed.

On completion of this transaction, VINCI will own 100% of ASF and ASF's shares will be delisted from the Eurolist by Euronext Paris.

*Press contacts, VINCI*  
Virginie Christnacht  
Tel: + 33 1 47 16 39 56  
E-mail: [vchristnacht@vinci.com](mailto:vchristnacht@vinci.com)

Karima OUADIA  
Tel: + 33 1 47 16 31 82  
E-mail: [kouadia@vinci.com](mailto:kouadia@vinci.com)

*Investors' contact*  
VINCI:  
Véronique Gillieron  
Tel: + 33 1 47 16 45 39  
e-mail: [vgillieron@vinci.com](mailto:vgillieron@vinci.com)

ASF  
Solène Zammito  
Tel: + 33 1 47 16 33 97  
e-mail: [szammito@vinci.com](mailto:szammito@vinci.com) or  
[relations.investisseurs@asf.fr](mailto:relations.investisseurs@asf.fr)

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<sup>1</sup> The ASF dividend will be paid on 24 May 2006

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