



21 January 2003

Vinci Park becomes leader in Quebec

Vinci subsidiary Vinci Park, which has been present in Canada since 1999, has acquired a majority interest in Gestiparc.

Gestiparc manages over 41,000 parking spaces and 100 parking lots in the cities of Quebec, Montreal and Ottawa. One of the largest parking companies on the Canadian east coast, Gestiparc is a leader in the Province of Quebec.

Vinci Park also owns a parking lot in Montreal and manages another lot under concession in the same city. The Gestiparc acquisition thus strengthens Vinci Park's presence in the Canadian market, which has registered strong growth over the last several years, driven by the increasing trend to outsource parking lot management.

Today, Vinci Park is the leader in the European parking industry, with over 750,000 parking places under management and 1,250 parking lots in twelve countries.

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