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PRESS RELEASE

VINCI wins 195 million Euro contract in the UK

VINCI, in joint venture with Hochtief, has just won contract 342 on the Channel Tunnel Rail Link (CTRL), connecting London with the Channel Tunnel, which will allow journey times of 2 hours 20 minutes between Paris and London at speeds of 300 km per hour.

Union Rail, the private CTRL concession holder and contracting authority, has selected Norwest Holst, VINCI's UK subsidiary, for construction work on this contract comprising :

- 3.5 km of earthworks
- a 500 metre cut and cover tunnel,
- bridge structures,
- the structural shell of the Ebbsfleet station building,
- improvements to 2 km of the A2 trunk road running parallel to the track

Work on the 195 million Euro (£120m) target cost contract (i.e. the contractor works to a target with incentives and penalties) are due to begin immediately.

This contract brings to a total of 884 million Euros the value of works supplied on the CTRL by companies from the VINCI group, making it the leading construction company on this 8.4 billion Euro (£5.2 billion) project.

Three VINCI companies are involved in the construction of the UK's first high speed rail link :

- Norwest Holst which had already been selected for contract 420, worth 141 million Euros (£87 million) and comprising 20km of expressway and several bridges,
- VINCI Construction Major Projects, which has already handed over contracts 350 for the Medway Viaduct and 410 for the North Downs tunnel and which last September was awarded contract 310, that incorporates in particular a 1,075 metre bridge and two viaducts and is worth 292 million Euros (£180 million),
- John Jones, Norwest Holst's earthworks subsidiary, which is supplying 37 million Euros (£23 million) of works.

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*This press release is available in English, French and German
on the VINCI Website : www.vinci.com*