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PRESS RELEASE

VINCI acquires Aparcamientos Vallehermoso, operator of 12 car parks in Spain

Sogeparc, the Vinci (formerly SGE) subsidiary, and European leader in the car park business, has just acquired Aparcamientos Vallehermoso, a company operating, mainly as concessions, 12 car parks in Spain, totalling some 4,600 spaces.

With locations in Madrid (4 car parks), Barcelona (3), Toledo (3), Burgos (1) and Marbella (1), Aparcamientos Vallehermoso will post sales in 2000 of 6.4 million euros.

These 12 new car parks - 7 public and 5 residential - are all relatively recent (most of them under 7 years old) and have considerable growth potential (+12% in 1999 over 1998).

In addition to the car parks it operated already in Madrid, Barcelona and Saragossa, in 1999 Sogeparc bought Aparcamientos de Catalunya that has 7 car parks in the regions around Barcelona and San Sebastian, and also took a 15% stake last March in Emparque, a company operating 25 facilities in Lisbon, Porto and eight other Portuguese towns. With this latest acquisition, Vinci's total portfolio under management is more than 26,000 spaces on the Iberian Peninsula.

Sogeparc's sales in 1999 were 106.5 million euros (up 9.2% over 1998), with operating income of 25.3 million euros (an increase of 10.7%). Sogeparc operates close to 400,000 parking spaces across Europe.

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