

Eurovia (VINCI Group) further strengthens its position in Spain by acquiring the Trabit civil engineering company

1 October 2004

Eurovia (VINCI Group) has acquired the Spanish civil engineering company Trabit. Operating primarily in the greater Madrid area, Trabit generates annual net sales of 25 million euros. The company, which specialises in road construction and maintenance, holds multi-year maintenance contracts awarded by the city of Madrid. Trabit is supported by substantial industrial capacity, owning, in particular, a 50% interest in the Portrabisa company which produces around 500,000 tonnes of asphalt mix annually.

With this acquisition, Eurovia reinforces its presence on the Iberian peninsula, where it has been operating since 1989 through its subsidiary Probisa. Generating annual net sales of 150 million euros, Probisa has built a number of high-profile motorway projects (M-501 - West exit of Madrid; N-VI Madrid-La Coruna) and is currently expanding its operations in the field of multi-year maintenance contracts. Probisa also holds a position of leadership in road technology in Spain, the company's Madrid laboratory is an integral part of the Eurovia Research and Development Centre.

Eurovia, a subsidiary of the VINCI Group, is a world leader in roadworks. The company has 35,000 employees and operates in 17 countries; in 2003 it generated net sales of 5.3 billion euros.