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VINCI Airports – 2017 Q2 traffic

Sharp increase in passenger traffic in the second quarter in all the managed airports (+14.1%):

- **Very strong growth in Portugal (+20.6%) and Cambodia (+30.5%)**
- **Sustained growth in French airports, particularly Lyon (+5.9%) and Nantes (+13.8%)**
- **Traffic growth in Japan (+8.4%)**

In the second quarter of 2017, VINCI Airports reported sharp growth in passenger traffic in all managed airports, up 14.1%* on the second quarter of 2016, with 37.4 million passengers welcomed in the network's 35 airports.

Very strong growth in Portugal and Cambodia

Very sharp growth in Portugal (+20.6%) primarily reflects the strong performance of the national carrier TAP, which is benefitting from the recovery of traffic with Brazil and the opening of numerous new lines. The further development of low-cost traffic from Europe is the other main driver of increased traffic in Portuguese airports, with all the major players of the segment reporting double-digit growth over the period.

In Cambodia (+30.5%), Chinese passengers continue to boost traffic in the airports of Phnom Penh and Siem Reap, which reported growth of 23.7% and 33.6% respectively. Both airports also benefit from sustained growth of passengers travelling from ASEAN countries. The airport of Sihanoukville, located in the country's main beach resort, recorded spectacular growth of 269.4%, following the opening of several new lines serving this destination, which is increasingly popular with domestic and Asian tourists.

Sustained growth in French airports

Activity was also brisk in the French airports operated by VINCI Airports, with traffic up by 8.5%, supported by sharp growth in the Lyon-Saint Exupéry, Nantes Atlantique and Rennes Bretagne airports.

Traffic in the Lyon-Saint Exupéry Airport, which rose by 5.9% over the period, continues to benefit from the opening of new lines in 2016 and the arrival of new airline companies such as Air Canada and Wizz Air. Growth of 13.8% at Nantes Atlantique reflects a dynamic performance from companies operating there, such as Volotea, Air France and Transavia, and the arrival of new companies such as Lufthansa and British Airways, which stimulates international traffic. Rennes Bretagne Airport, which reported the highest growth of the French airports in 2016, remains dynamic with an increase of 11.6% in traffic, thanks notably to the opening of a new Rennes-Madrid line operated by Iberia Express.

* 100% contribution, irrespective of share capital held. Variations on a pro forma basis including Kansai Airports, Aerodom and Lyon-Saint Exupéry on a full year basis in 2016.

Traffic growth in Japan

In Japan, where VINCI Airports is present since April 2016, the Kansai airports recorded 8.4% growth in traffic in the quarter compared to the preceding year, led by strong development of low-cost companies and the increase in traffic, in particular from South Korea.

These excellent performances confirm the trend in traffic observed since the beginning of the year. From January to June, the airports in the VINCI Airports network welcomed more than 70 million passengers, an increase of 12.8% - 11.7% over 12 months year-on-year.

VINCI Airports passenger traffic at 30 June 2017

In thousands of passengers	Q2 2017	% change Q2 17/Q2 16	Cumul.2017 6 months	% change H1 17/H1 16	% ch.12 mths y-o-y
VINCI Airports *	37,351	+14.1	70,088	+12.8	+11.7
of which:					
Portugal (ANA)	14,270	+20.6	23,529	+19.9	+17.9
Japan (Kansai Airports)	10,404	+8.4	20,768	+7.6	+6.3
France	4,898	+8.5	8,711	+8.7	+9.4
Chile (Nuevo Pudahuel)	4,685	+10.0	10,206	+9.9	+10.6
Cambodia (Cambodia Airports)	1,843	+30.5	4,203	+23.2	+17.9
Dominican Republic (Aerodom)	1,250	+11.4	2,669	+7.0	+5.6

About VINCI Airports

VINCI Airports, a top 5 global player in the international airport sector, manages the development and operations of 35 airports: 13 in France, 10 in Portugal (including the hub of Lisbon), 3 in Cambodia, 2 in Japan, 6 in Dominican Republic and Santiago airport in Chile. In March 2017, VINCI Airports was awarded the concession of Salvador's airport in Brazil. Served by more than 200 airlines, VINCI Airports' network handled 132 million passengers in 2016. Through its expertise as a comprehensive integrator and the professionalism of its 11,000 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new construction. In 2016, its consolidated revenue amounted to €1.05 bn. More comprehensive information is available on www.vinci-airports.com

About VINCI

VINCI is a global player in concessions and construction, employing more than 183,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. Based on that approach, VINCI's ambition is to create long-term value for its customers, shareholders, employees, partners and society in general.

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Appendix – Passengers and commercial movements on 30 June 2017

I. Passenger traffic by airport

In thousands of passengers	VINCI Airports share (%)	Q2 2017	% change Q2 17/Q2 16	Cumul. 2017 6 months	% change H1 17/H1 16	% change 12 mths y.o.y
Portugal (ANA)		14,270	+20.6	23,529	+19.9	+17.9
Lisbon	100	6,957	+23.1	12,137	+22.3	+19.0
Porto	100	2,892	+17.6	5,018	+18.5	+17.6
Faro	100	2,858	+19.8	3,760	+18.5	+18.5
Madeira	100	936	+12.0	1,621	+11.3	+12.8
Azores	100	627	+26.2	992	+18.3	+14.9
Japan (Kansai Airports)		10,404	+8.4	20,768	+7.6	+6.3
Kansai	40	6,650	+8.9	13,326	+8.4	+7.0
Itami	40	3,754	+7.4	7,443	+6.1	+5.1
France		4,898	+8.5	8,711	+8.7	+9.4
Lyon-Saint Exupéry	31	2,724	+5.9	4,883	+8.2	+10.2
Nantes Atlantique	85	1,572	+13.8	2,476	+12.6	+10.8
Saint-Nazaire Montoir	85	7	-4.5	13	+0.9	+4.2
Rennes Bretagne	49	194	+11.6	336	+18.6	+19.4
Dinard Bretagne	49	39	+5.4	52	+3.7	-7.2
Grenoble Alpes Isère	100	47	+54.4	292	+9.6	+9.0
Chambéry Savoie Mont Blanc	100	25	+12.3	164	-15.3	-16.2
Toulon Hyères	100	141	+0.2	225	-2.6	-3.9
Clermont Ferrand Auvergne	100	112	-3.0	194	-2.8	0.0
Poitiers Biard	100	36	+17.2	56	+12.2	+1.9
				53	+7.5	
Chile (Nuevo Pudahuel)		4,685	+10.0	10,206	+9.9	+10.6
Santiago	40	4,685	+10.0	10,206	+9.9	+10.6

Cambodia (Cambodia Airports)		1,843	+30.5	4,203	+23.2	+17.9
Phnom Penh	70	963	+23.7	1,977	+20.4	+15.7
Siem Reap	70	827	+33.6	2,083	+20.7	+15.7
Sihanoukville	70	53	+269.4	143	+221.3	+168.3
Dominican Republic (Aerodom)		1,250	+11.4	2,669	+7.1	+5.6
Santo Domingo	100	983	+10.1	1,914	+5.5	+3.7
Puerto Plata	100	230	+18.9	611	+13.4	+15.9
Samana	100	29	+0.9	94	-1.0	-4.3
La Isabela	100	8	+9.0	16	+20.1	+5.5

II. Commercial movements by airport

	VINCI Airports share (%)	Q2 2017	% change Q2 17/Q2 16	Cumul.2017 6 months	% change H1 17/H1 16	12 months year-on-year
Portugal (ANA)		107,145	+11.9	185,042	+12.2	+12.5
Lisbon	100	50,757	+11.0	92,405	+11.3	+11.6
Porto	100	22,401	+10.6	40,412	+12.7	+12.6
Faro	100	18,578	+15.9	25,276	+14.6	+16.6
Madeira	100	7,750	+4.8	13,975	+8.7	+9.8
Azores	100	7,644	+20.9	12,955	+16.5	+13.5
Japan (Kansai Airports)		79,872	+2.4	158,163	+1.8	+1.9
Kansai	40	45,408	+3.3	89,704	+3.2	+3.6
Itami	40	34,464	+1.2	68,459	0.0	-0.2

France		60,625	+4.8	115,023	+5.7	+5.9
Lyon-Saint Exupéry	31	31,847	0.0	59,959	+2.3	+4.3
Nantes Atlantique	85	15,555	+9.0	26,275	+8.3	+6.0
Saint-Nazaire Montoir	49	551	-2.5	1,105	+2.4	+7.2
Rennes Bretagne	49	3,440	+5.3	6,364	+10.3	+14.7
Dinard Bretagne	100	516	-3.0	829	+7.9	-4.3
Grenoble Alpes Isère	100	493	-2.6	3,242	+6.2	+11.9
Chambéry Savoie Mont Blanc	100	1,029	+25.6	5,336	+7.7	+5.3
Toulon Hyères	100	3,030	+8.3	4,309	+4.1	-2.4
Clermont Ferrand Auvergne	100	2,884	+14.8	5,473	+13.9	+20.7
Poitiers Biard	85	815	+8.5	1,468	+4.6	+1.7
Chile (Nuevo Pudahuel)		31,369	+8.5	66,549	+8.4	+6.6
Santiago	40	31,369	+8.5	66,549	+8.4	+6.6
Cambodia (Cambodia Airports)		19,852	+27.5	42,493	+18.8	+12.5
Phnom Penh	70	9,594	+20.9	18,854	+14.3	+9.1
Siem Reap	70	9,378	+27.4	21,471	+16.1	+10.2
Sihanoukville	70	880	+223.5	2,168	+173.0	+118.3
Dominican Republic (Aerodom)		12,521	+7.1	26,583	+6.0	+4.0
Santo Domingo	100	5,255	+5.5	17,422	+5.3	+3.6
Puerto Plata	100	1,686	+12.3	4,220	+8.7	+12.1
Samana	100	310	-3.1	816	-19.4	-20.2
La Isabela	100	1,937	+12.2	4,125	+13.7	+3.8