



Rueil-Malmaison, 21 July 2004

VINCI withdraws completely from capital of TBI

VINCI sold 10.1% of the capital of TBI today. This holding represented the balance of the 14.9% interest the company acquired in the British airport operator in August 2001, and completes the withdrawal started earlier in 2004.

The sale of the 14.9% interest represents £53 million, virtually the same as the value recorded in VINCI's financial statements at 31 December 2003.

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