



Business volumes up 21% in Q1 2000

**Strong growth for GTIE (electrical engineering),
Eurovia (roadworks) and concessions**

Economic environment favourable in all Group businesses

Total business in the first quarter for the SGE Group amounted to 2,187 million euros, up by 21% compared with the same period last year (+10.7% taking the same consolidation scope and exchange rates).

This substantial increase in business volumes, especially noticeable for Eurovia, GTIE and concessions, is the result of external growth in businesses with recurrent cash flow and income (the acquisitions of Sogeparc in car park management, Teerbau in roadworks and Emil Lundgren in electrical engineering), and organic expansion across the full range of SGE activities, boosted by a strong economy.

Consolidated net sales, which do not include the Group's share in infrastructure concessions, rose to 2,126 million euros, up 21.7% over 1999 (10.8% on a like with like basis).

- **Electrical engineering (+20% ; +15% comparing like with like)**

The highlights of the first quarter for GTIE were the successful conclusion of the take-over bid for Swedish company Emil Lundgren and the integration of SGE's thermal and mechanical activities. These operations illustrate the group's determination to build up its European presence and enlarge its industrial customer base in hi-tech or growth potential businesses.

GTIE has also continued to grow in the field of ICTs, riding the wave of sustained demand in the industrial and service sectors. There has been considerable additional activity in power supply-related activities triggered by the necessary repair work to supply grids in the aftermath of the severe storms in December of last year.

The 11% increase in orders booked during the quarter over the same period last year comes as confirmation of GTIE's excellent growth prospects on its major markets.

- **Roadworks (+50% ; +13% comparing like with like)**

In France, Eurovia has completed an exceptional first quarter (up 25% taking the same consolidation scope), thanks to very favourable weather conditions at the beginning of this year and the huge increase in the order backlog at the end of last year. The immediate outlook remains extremely positive with a 20% increase in orders booked in the first quarter of 1999.

In Germany, where VBU has started turning a profit again despite the difficult conditions still prevalent on the roadworks market, the integration of Teerbau has already resulted in the rationalisation of facilities in the new Länder, the harmonisation of management methods and the start of divestments from non-strategic businesses.

- **Concessions and services (+98% ; +14% comparing like with like)**

Cofiroute posted a 7.7% increase in sales during the first three months of 2000, with traffic figures rising by 3.6%.

In concession operations, the Prado Carénage tunnel in Marseilles and the two Tagus river crossings boosted their sales by 11.3% and 20.4%, well in excess of forecasts.

Sales for Sogeparc (not consolidated in the first quarter 1999) were 53.6 million euros, up 6.2%.

- **Building and civil engineering (+9.5%)**

In France, building grew by 16.6%. With the economy remaining strong, Sogea and Campenon Bernard have been continuing their shift towards private sector customers and less cyclical areas of business, such as multi-service maintenance. In the civil engineering sector, the most significant features were the resumption of work on the completion of the A86 at Rueil Malmaison and the good performance by Freyssinet.

In the UK, Norwest Holst has continued to seek greater selectivity and focus more on private project financing operations such as the Cardiff Bay redevelopment project.

In Germany, sales fell by 13% due to the planned withdrawal of Campenon Bernard SGE from traditional building activities, partially offset by the development of facility management.

Société Générale d'Entreprises (S G E)

Public Limited Company ("Société Anonyme") with a capital stock of 523,850,457 Euros

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Company Register RCS Nanterre B 552 037 806**NET SALES TO MARCH 31, 2000***(in millions of euros)*

	1st quarter 2000	1st quarter 1999	Variation 2000/1999
<u>CONSOLIDATED NET SALES</u>			
Concessions and Services	137.0	69.3	97.8%
Electrical engineering	494.4	410.5	20.5%
Thermal and mechanical activities	228.9	222.6	2.8%
Roadworks	428.0	285.1	50.1%
Building & Civil engineering	900.4	822.1	9.5%
Miscellaneous and double counts	(1.3)	(7.0)	
Total business to March 31, 2000	2,187.4	1,802.6	21.3%
<i>Of which contributions of concessions (not consolidated)</i>	<i>61.8</i>	<i>56.5</i>	<i>9.5%</i>
Consolidated net sales to March 31, 2000	2,125.6	1,746.2	21.7%
<u>In France</u>			
Concessions and Services	123.2	67.1	83.5%
Electrical engineering	408.2	360.0	13.4%
Thermal and mechanical activities	74.7	65.6	13.9%
Roadworks	310.8	246.5	26.1%
Building & Civil engineering	497.5	437.6	13.7%
Miscellaneous and double counts	(2.3)	(6.4)	
Total business to March 31, 2000	1,412.0	1,170.3	20.7%
<i>Of which contributions of concessions (not consolidated)</i>	<i>59.2</i>	<i>54.3</i>	<i>9.1%</i>
Consolidated net sales to March 31, 2000	1,352.8	1,116.1	21.2%
<u>Outside France</u>			
Concessions and Services	13.9	2,2	<i>ns</i>
Electrical engineering	86.3	50,5	70.9%
Thermal and mechanical activities	154.2	157,1	<i>(1.8%)</i>
Roadworks	117.1	38,6	203.1%
Building & Civil engineering	402.9	384,5	4.8%
Miscellaneous and double counts	1.0	(0,6)	
Total business to March 31, 2000	775.4	632,3	22.6%
<i>Of which contributions of concessions (not consolidated)</i>	<i>2.6</i>	<i>2,2</i>	<i>20.4%</i>
Consolidated net sales to March 31, 2000	772.8	630,1	22.6%