



18 December 2002

Vinci acquires an electrical engineering company in Spain

Vinci subsidiary GTIE has just acquired Spark Iberia, a Spanish company whose activities range from:

- Medium and high voltage equipment, essentially transformer substations for ENDESA, one of the main electrical power utilities in Spain.
- Infrastructure for fixed and mobile telecom operators.
- Technical maintenance for clients in the electrical power and telephony industries.

Spark Iberia installs and maintains equipment, conducts studies and offers engineering services.

The company enjoys strong growth, driven by the decision of Spanish power utilities and telecom operators to outsource the installation of the power infrastructure and telecom networks that they have been deploying for the past several years.

The company employs 750 people and will generate net sales of around 42 million euros in 2002.

GTIE is the French and European leader in Energy and Information technologies. In 2001, it reported 3 billion euros in sales, of which 30% was generated outside France. GTIE employs 27,000 people through a network of 800 companies in over 20 countries.

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This press release is available in French, English and German
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