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## ***PRESS RELEASE***

### **Vinci grows in multi-service maintenance with the acquisition of American firm BSSI**

Campenon Bernard, the Vinci subsidiary, has just purchased BSSI (Baker Support Services, Inc.), an American company specialising in facility management, maintenance and support services.

Dallas-based BSSI posted sales of US\$60 million in 1999. It employs a workforce of 900 and has 35 different locations throughout the United States.

This acquisition is another step in Vinci's process of development into areas of recurring business, in particular a wide range of maintenance and support services. It will further supplement the offering in this field by a number of different group subsidiaries that together generated sales of more than 100 million euros in 1999, such as:

- in France, Gespace and Sicra Maintenance
- in Germany, SKE, whose core business is in framework maintenance contracts for US Army bases in Germany, including the Total Maintenance Contract in Hanau, involving the supply of all maintenance services for the 104<sup>th</sup> military region for several years, worth over 150 million euros.

Vinci's development into facility management is a response to the rapid trend, both in Europe and the US, towards more outsourcing. Increasingly, both local authorities and large corporations are hiring outside organisations to provide maintenance services for their facilities, whether it be infrastructure, supply networks or buildings, usually under total maintenance contracts over several years.

With the acquisition of BSSI, Campenon Bernard has strengthened its position on a high potential market, and extended both its ability to operate in different geographic areas and its multi-service offering, in particular for one of its long-standing customers - the US Department of Defence.

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