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Press Release

VINCI acquires the France Handling company

VINCI has reached an agreement to acquire 100% of the capital stock of France Handling, the French leader in cargo handling services to airlines and freight forwarders.

France Handling generated consolidated net sales of €91 million in 2004.

With this acquisition of France Handling, VINCI further demonstrates its strategic determination to develop its cargo activity and to bolster its airport services subsidiary, WFS, world leader in cargo handling. With consolidated net sales of €466 in 2004, WFS offers airlines a worldwide network of nearly 60 cargo stations (of which 27 are located in Europe), high-quality management and monitoring tools as well as pre- and post-shipment solutions among the various airport facilities in France and the other European countries.

WFS, the world's third-ranking airport services company, operates in the areas of cargo handling, baggage handling, ramp services and passenger services.

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