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Press release

VINCI signs partnership contract for Martinique's bus rapid transit system

- a 22-year partnership contract
- total investment of €98.6 million

VINCI Concessions subsidiary Caraibus has signed a 22-year partnership contract with Martinique's transit authority (SMTCSP) covering:

- the financing, design, construction of structures (including stations, Mahault and Carrère multimodal transport hubs, and the maintenance centre), maintenance and repair of all the structures and equipment;
- the financing, design and manufacture of the buses and their on-board systems.

The project calls for a total investment of €98.6 million, comprising an €18.4 million contribution from SMTCSP, equity of €5.6 million and financing totalling €74.6 million, which will come 50/50 from the Agence Française de Développement (French Development Agency) and the Direction des Fonds d'Épargne (savings fund department of the Caisse des Dépôts) when the system is commissioned.

Caraibus will receive fees for each of the services it provides.

Eurovia and VINCI Construction, through their subsidiaries Caraib Moter and SOGEA Martinique respectively, will design and build the bus rapid transit system within 23 months; the 24-metre BRT buses will be designed and built by Van Hool.

Caraibus Maintenance, a VINCI Concessions subsidiary, will be responsible for light and heavy maintenance.

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