



Press release

Rueil-Malmaison, 17 March 2008

ARCOUR obtains long-term financing of €625 million

ARCOUR, concessionaire of the A19 motorway for a 65-year period and subsidiary of VINCI Concessions, just signed a financing contract worth €625 million with the European Investment Bank (EIB) and a group of arranging banks consisting of BBVA, Calyon, Fortis, ING and Royal Bank of Scotland.

This transaction is to finance ARCOUR's investments for the design and build of the 101 km East-West motorway section linking Artenay to Courtenay in the south of the Greater Paris region. This is the largest motorway project currently underway in France, with the total cost of work estimated at almost €700 million. Operation of the motorway section will be delegated to Cofiroute, subsidiary of VINCI Concessions. The motorway is to open in the 4th quarter 2009.

The financing granted by the EIB is in the form of an amortising loan for €200 million with a maturity of 37 years, with a grace period of 10 years.

The loan granted by the group of commercial banks amounts to €425 million with a maturity of 10 years, payable on maturity.

This transaction provides ARCOUR, whose capital expenditure was, until now, financed by the VINCI group, with a long-term dedicated financing structure, mainly at a fixed rate and suited to the specific nature of the project.

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