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Press release

VINCI subsidiary Eurovia boosts materials production capacity in Eastern Europe

Eurovia, through its German subsidiary Eurovia GmbH, has acquired Sutter, a company based near Dresden in Germany. The company generated revenue of €23 million in 2005 and has 250 employees.

Sutter's main asset is Oberottendorf quarry, which produces 1.5 million tonnes of road building materials a year and has reserves of 38 million tonnes. The quarry's operating licence is valid until 2045.

Oberottendorf quarry consolidates Eurovia's capacity for road aggregate production in Central Europe. Located near the Czech Republic and Polish borders, the quarry will supply many of Eurovia's coating plants in Germany and the Czech Republic. It was equipped with a railway spur in 2004, enabling Sutter to deliver quarried products as far as Berlin, over 230 kilometres away. The aggregate supply situation in major markets and the first signs of a return to growth in Germany suggest a promising future for Oberottendorf quarry as part of Eurovia.

Following the 2005 acquisition of the Jakubovice quarry to the west of Ostrava in the Czech Republic (annual production of 1.2 million tonnes, 65 million tonnes of reserves), the Oberottendorf acquisition strengthens Eurovia's long-term position in Central Europe.

Eurovia, Eurovia, a VINCI subsidiary, is one of the world leaders in roadworks. The company has 38,000 employees and operates in 16 countries through 330 roadworks entities and 800 materials production plants, Eurovia generated revenue of €6.46 billion in 2005. Eurovia operates in Germany through its subsidiary, Eurovia GmbH, which generated revenue of €730 million in 2005.

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