



17 December 2002

PRESS RELEASE

Forecasts revised upwards: improvement in net income for 2002.
Cancellation of 3.6% of issued share capital

The VINCI Board of Directors met on 17 December 2002 in a meeting chaired by Antoine Zacharias.

The meeting decided to avail itself of its powers to reduce issued share capital that was granted to it in the twelfth resolution passed at the Annual General Meeting, held on 6 June 2002, by proceeding to the cancellation of 3,083,593 shares held in treasury stock, being 3.6% of capital.

Following this operation, the issued capital of VINCI comprises 82,864,367 shares, of which 4,199,199 are held in treasury stock to provide for the requirements of the stock option purchase plans.

The Board also reviewed the latest forecasts for the 2002 financial year. These confirm the improvements in operational performance for the Group and indicate further growth in consolidated net income.

Lastly Mr Zacharias, the Chairman, highlighted the good trajectory for all businesses of the Group and the positive outlook for activity and profitability in 2003.

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This press release is available in French, English and German
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