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Press release

VINCI wins three contracts in Hungary with a total value of over €300 million

VINCI Construction Grands Projets, leader of a consortium including Hídépítő (VINCI Construction's subsidiary in Hungary) and Strabag, has won the contract to build the new metro line in Budapest. The contract is worth €207 million, of which €104 million is for Hídépítő and VINCI Construction Grands Projets. It involves the construction of two 7.3 km tunnels and a station. Work will start at the beginning of February and last 34 months.

Hídépítő, in a consortium with Degrémont (Suez), OTV (Veolia) and Alterra, has also signed a contract with the Budapest municipality for the design and construction of the Csepel wastewater treatment plant, which it will then operate for four years. The plant, with a capacity of 350,000 cubic metres a day, will treat over 50% of the city's wastewater. Work will start in the summer of 2006 and is scheduled for completion in 2010. The total contract is worth €250 million, including €68 million for Hídépítő, leader of the civil engineering sub-consortium.

Lastly, as part of the Hungarian motorway extension programme, the Ministry of Public Works has awarded a contract to Hídépítő, in a consortium with Strabag, for the construction of the northern bypass on M0, the Budapest ring road. The contract includes building approximately 4 km of 2x2 lane motorway, two interchanges and a 1,845 metre bridge over the Danube. The project will be delivered at the end of 2007. The total contract is worth €250 million, of which €150 million is for Hídépítő.

These contracts illustrate the vitality of the Hungarian market, where there are numerous infrastructure needs. VINCI has been operating in Hungary since 1993 through its subsidiary, Hídépítő, which specialises in bridges, motorway infrastructure and hydraulic networks. Hídépítő is one of the country's leading civil engineering companies. It has 700 employees and generates net sales of over €200 million, with strong growth during the past three years.

The simultaneous signature of the Algiers and Budapest metro contracts this week is recognition of VINCI Construction Grand Projets' expertise in turnkey metro projects, already demonstrated in Athens and Cairo.

Press contact: Virginie Christnacht
Tel: +33 1 47 16 39 56
Fax: +33 1 47 16 33 88
E-mail: vchristnacht@vinci.com