



Rueil Malmaison, 9 June 2004

Press release

VINCI wins contract worth €295 million for the maintenance of 43 schools in Germany in a public-private partnership (PPP)

VINCI, through its Germany subsidiary, SKE, which specialises in facilities management, has been awarded a 15-year PPP contract by the Offenbach district authority near Frankfurt. The contract calls for the modernisation, maintenance and operation of 43 schools.

The first PPP of its size in Germany, the contract covers 234 buildings totalling 220,000 square metres and 20,000 pupils. It will come into effect on 1 October 2004.

The total contract value is €295 million, including €80 million for modernisation work that will be carried out during the first five years.

The contract is the first phase of a PPP that will cover a total of 96 schools.

VINCI generated net sales of €200 million in 2003 in the German facilities management sector. To date, SKE's main contracts were for the maintenance of US military bases. In 2003, SKE secured the renewal of its principal framework contracts and won new orders worth €250 million.

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*This press release is available in French, English and German
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