

Rueil Malmaison, 11 October 2019

VINCI Airports – Q3 2019 traffic

- **Passenger numbers up 6.9%**
- **Good summer season for most airports**

During the third quarter of 2019, passenger numbers across all VINCI Airports facilities rose 6.9% relative to the third quarter of 2018, with a total of 72 million passengers served by the 46 airports in the network¹. This good performance follows on from that in the first half of 2019 when there was 6.7% passenger growth. In a changing air transport sector, VINCI Airports is continuing its positive trajectory, thanks to a network of globally diversified facilities that are attractive both to passengers and airlines.

Europe: good traffic performance

Portugal: the number of passengers increased 6.7% thanks to an outstanding tourism season. With growth of 7.7% over the period, Lisbon airport benefited from the recent addition of destinations, including a link with Doha operated by Qatar Airways. For the first time, the Portuguese capital's airport served more than 30 million passengers over a 12-month rolling period. In Porto, where VINCI Airports engaged significant investments in April, passenger numbers rose by 11.3% due notably to the opening of a new Emirates link to Dubai.

France: VINCI Airports handled almost half a million more passengers during the quarter than in 2018, representing a 7.7% growth. Nantes Atlantique and Lyon-Saint Exupéry airports continued their good dynamic (growth of 16.9% and 6.5% respectively over the period) thanks to the development of their international connectivity. Nantes Atlantique benefited from the installation of easyJet's new base in early April, an illustration of the successful cooperation between VINCI Airports and that company, which has opened six of its European bases on VINCI Airports' network. Lyon-Saint Exupéry airport, meanwhile, has been selected by Volotea as the location for its new French base in 2020, a decision that confirms the attractiveness of a French airport that is the standard-setter in terms of customer experience².

United Kingdom: traffic at London Gatwick, which joined the VINCI Airports network in May 2019, declined slightly over the period (1.0%), due mainly to the collapse of Thomas Cook and a strike by British Airways staff in September. In addition, Brexit continues to generate some degree of uncertainty in the sector. Passenger numbers at the UK's second-largest airport remained positive over the first nine months of the year (+1.2%). The same trends were seen at Belfast airport, which recorded a 4.9% decline in passenger numbers following the collapse of Thomas Cook but almost 3% growth since the beginning of the year.

¹ Data at 100% estimated to 11 October 2019. Data for 2019 and 2018 include full-year airport traffic.

² Lyon-Saint Exupéry, ACI Best European Airport 2019 in the 10-25 million passengers category.

Serbia: Belgrade airport, which became part of the VINCI Airports network at the end of 2018, recorded 9.3% growth, driven by the opening of new routes by Air Serbia (Cairo, Helsinki and Madrid), Air France and ASL (Paris) and Wizz Air (Lyon).

Asia: good momentum in tourist traffic

Japan: passenger numbers increased by 16.6%. The Kansai airports continued their momentum for the benefit of a region that is opening up strongly to tourism, with major international events handled successfully over the period: G20 Summit in Osaka and the Rugby World Cup. The excellent performance of Kansai International Airport for the period (+27%), while benefiting from a favourable comparison base relative to September 2018, which was negatively impacted by Typhoon Jebi, confirmed the return of dynamic growth one year after that event. The growth was driven mainly by passengers from China.

Cambodia: the decline in tourist traffic at Siem Reap airport is explained by a very high comparison base following several years of strong growth. It was broadly offset by a sharp increase (13%) in passenger numbers handled by the airport of the country's capital, Phnom Penh, and by the outstanding momentum of Sihanoukville airport, which is used mainly by tourists. Passenger numbers at the latter airport increased by more than 200% in the quarter to exceed 1.5 million over a 12-month rolling period.

Americas: recovery and connectivity

Dominican Republic: following the difficulties encountered in 2018, the recovery momentum continued and the airports operated by VINCI Airports exceeded 10% growth in passenger numbers, due mainly to a diversification in transport services and a focus on the quality of operation.

Brazil: following the collapse of Avianca in May, Salvador de Bahia airport recovered, during the quarter, more than half of the passenger numbers lost in the previous quarter thanks to an offensive policy of international growth. The winter season will see the start of the first regular low-cost direct flights to Santiago de Chile, another VINCI Airports facility, by Jetsmart.

Costa Rica: Guanacaste airport (Liberia) posted an 8.4% growth over the period, driven mainly by the American market. This airport will boost its international connectivity shortly with the opening of a service with Amsterdam, the hub of KLM, four times a week. This will help European tourists discover the natural riches of Guanacaste Province.

Nicolas Notebaert, chief executive officer of VINCI Concessions and chairman of VINCI Airports said: "This performance demonstrates the relevance and resilience of our business model. VINCI Airports' global network enables the company to deal serenely with changes in the economic climate of its various markets thanks to its very diversified geographical exposure and extensive portfolio of airlines."

PRESS RELEASE

<i>In thousands of passengers</i>	Q3 2019	% change Q3 2019 / Q3 2018	YTD Sept 2019	% change YTD Sept 2019 / YTD Sept 2018	Rolling 12-month period	Year-on-year (%)
VINCI Airports	72,072	+6.9%	195,508	+6.8%	253,731	+6.7%
Portugal (ANA)	18,425	+6.7%	45,887	+7.0%	58,321	+6.8%
United-Kingdom	15,908	-1.5%	41,235	+1.4%	52,926	+1.9%
Japan (Kansai Airports)	13,486	+16.6%	39,091	+9.4%	51,695	+8.4%
Chile (Nuevo Pudahuel)	6,187	+7.5%	18,748	+10.0%	25,009	+9.6%
France	6,230	+7.7%	16,739	+9.2%	21,328	+9.5%
Cambodia (Cambodia Airports)	2,810	+15.0%	8,816	+15.3%	11,726	+15.8%
United States of America	2 648	+11.4%	7,648	+7.8%	10,083	+7.3%
Brazil	1,922	-4.2%	5,652	-3.6%	7,804	-0.8%
Serbia	2,139	+9.3%	4,750	+7.4%	5,969	+6.3%
Dominican Republic (Aerodom)	1,403	+12.9%	4,225	+10.6%	5,424	+8.1%
Sweden	691	+4.1%	1,754	+3.0%	2,246	+2.8%
Costa Rica	222	+8.4%	962	+8.3%	1,199	+8.4%

About VINCI Airports

VINCI Airports, as the leading private airport operator in the world, manages the development and operation of 46 airports located in France, Portugal, the United Kingdom, Sweden, Serbia, Cambodia, Japan, the United States, Dominican Republic, Costa Rica, Chile and Brazil. Served by more than 250 airlines, VINCI Airports' network handled 240 million passengers in 2018 (including traffic at London Gatwick). Through its expertise as a comprehensive integrator, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimise the management and performance of existing airport infrastructure, facility extensions and new-build construction projects. In 2018, its annual revenue for managed activities amounted to €3.6 billion, for consolidated revenue of €1.6 billion. More comprehensive information is available on www.vinci-airports.com

About VINCI

VINCI is a global player in concessions and contracting, employing more than 210,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to create long-term value for its customers, shareholders, employees and partners, and for society at large. www.vinci.com

This press release is an official VINCI Group reporting document.

PRESS CONTACT

VINCI Press Department
Tel: +33 (0)1 47 16 31 82
media.relations@vinci.com

Appendix – Passengers and commercial movements at 30 September 2019

I. Passenger numbers by airport

<i>In thousands of passengers</i>	VINCI Airports share (%)	Q3 2019	% change Q3 2019 / Q3 2018	YTD Sept 2019	% change YTD Sept 2019 / YTD Sept 2018	Rolling 12-month period	Year-on-year (%)
Portugal (ANA) of which							
Lisbon (LIS)	100	9,190	+7.7%	23,802	+7.0%	30,598	+6.4%
Porto (OPO)	100	3,899	+11.3%	10,052	+10.5%	12,893	+10.6%
Faro (FAO)	100	3,464	+2.1%	7,438	+4.5%	9,008	+5.2%
Madeira	100	986	-0.0%	2,617	+1.3%	3,378	+1.7%
Azores	100	885	+4.9%	1,977	+6.7%	2,443	+6.5%
TOTAL		18,425	+6.7%	45,887	+7.0%	58,321	+6.8%
United Kingdom							
Gatwick (LGW)	50	14,052	-1.0%	36,272	+1.2%	46,499	+1.4%
Belfast (BFS)	100	1,856	-4.9%	4,963	+2.9%	6,427	+5.2%
TOTAL		15,908	-1.5%	41,235	+1.4%	52,926	+1.9%
Japan (Kansai Airports)							
Kansai (KIX)	40	8,155	+27.0%	24,285	+13.5%	31,852	+11.4%
Itami (ITM)	40	4,419	+2.4%	12,321	+3.1%	16,562	+3.9%
Kobé (UKB)	40	913	+9.3%	2,485	+4.2%	3,281	+3.9%
TOTAL		13,486	+16.6%	39,091	+9.4%	51,695	+8.4%
Chile (Nuevo Pudahuel)							
Santiago (SCL)	40	6,187	+7.5%	18,748	+10.0%	25,009	+9.6%
TOTAL		6,187	+7.5%	18,748	+10.0%	25,009	+9.6%
France							
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	3,371	+6.5%	9,066	+7.8%	11,704	+8.0%
Nantes Atlantique (NTE)	85	2,262	+16.9%	5,628	+17.6%	7,041	+16.6%
Saint-Nazaire Montoir (SNR)	85	2	-33.4%	14	-8.9%	20	-1.1%
Rennes Bretagne (RNS)	49	247	-8.1%	666	+1.8%	868	+6.2%
Dinard Bretagne (DNR)	49	39	-7.0%	83	-7.9%	101	-9.6%
Grenoble Alpes Isère (GNB)	100	0	-96.1%	262	-16.3%	305	-14.3%
Chambéry Savoie Mont Blanc (CMF)	100	1	-2.2%	183	+1.5%	208	+2.8%
Toulon Hyères (TLN)	100	160	-20.9%	414	-8.2%	533	-4.1%
Clermont Ferrand Auvergne (CFE)	100	113	-4.3%	329	-0.3%	430	-0.1%
Poitiers Biard (PIS)	100	34	-5.5%	94	+0.0%	119	+1.5%
TOTAL		6,230	+7.7%	16,739	+9.2%	21,328	+9.5%

PRESS RELEASE

<i>In thousands of passengers</i>	VINCI Airports share (%)	Q3 2019	% change Q3 2019 / Q3 2018	YTD Sept. 2019	% change YTD Sept 2019 / YTD Sept 2019	Rolling 12- month period	Year-on year (%)
Cambodia (Cambodia Airports)							
Phnom Penh (PNH)	70	1,472	+13.0%	4,496	+14.7%	5,999	+17.4%
Siem Reap (REP)	70	777	-20.4%	3,004	-9.4%	4,169	-7.5%
Sihanoukville (KOS)	70	561	+237.9%	1,317	+221.8%	1,558	+206.7%
TOTAL		2,810	+15.0%	8,816	+15.3%	11,726	+15.8%
United States of America of which							
Orlando-Sanford (SFB)	100	794	+7.4%	2,501	+5.9%	3,233	+4.4%
Hollywood Burbank (BUR)	MC*	1,602	+18.4%	4,291	+11.2%	5,700	+10.3%
Atlantic City (ACY)	MC*	252	-11.0%	856	-1.8%	1,150	+1.2%
TOTAL		2,648	+11.4%	7,648	+7.8%	10,083	+7.3%
Brazil							
Salvador (SSA)	100	1,922	-4.2%	5,652	-3.6%	7,804	-0.8%
TOTAL		1,922	-4.2%	5,652	-3.6%	7,804	-0.8%
Serbia							
Belgrade (BEG)	100	2,139	+9.3%	4,750	+7.4%	5,969	+6.3%
TOTAL		2,139	+9.3%	4,750	+7.4%	5,969	+6.3%
Dominican Republic (Aerodom) of which							
Saint-Domingue (SDQ)	100	1,194	+15.8%	3,328	+14.1%	4,298	+10.8%
Puerto Plata (POP)	100	151	-5.9%	695	-3.4%	877	-3.8%
Samana (AZS)	100	35	-5.1%	139	-4.5%	172	-2.6%
La Isabela (JBQ)	100	23	+63.9%	62	+81.0%	77	+77.2%
TOTAL		1,403	+12.9%	4,225	+10.6%	5,424	+8.1%
Sweden							
Stockholm Skavsta (NYO)	90	691	+4.1%	1,754	+3.0%	2,246	+2.8%
TOTAL		691	+4.1%	1,754	+3.0%	2,246	+2.8%
Costa Rica							
Liberia (LIR)	45	222	+8.4%	962	+8.3%	1,199	+8.4%
TOTAL		222	+8.4%	962	+8.3%	1,199	+8.4%
Total VINCI Airports		72,072	+6.9%	195,508	+6.8%	253,731	+6.7%

*MC: Management contract

This press release is an official VINCI Group reporting document.

PRESS CONTACT
VINCI Press Department
Tel: +33 (0)1 47 16 31 82
media.relations@vinci.com

II. Commercial movements by airport

<i>Commercial flights (ATM)</i>	VINCI Airports share (%)	Q3 2019	% change Q3 2019 / Q3 2018	YTD Sept. 2019	% change YTD Sept 2019 / YTD Sept 2018	Rolling 12-month period	Year-on year (%)
Portugal (ANA) of which							
Lisbon (LIS)	100	60,797	2.0%	165,126	+2.1%	217,142	+2.6%
Porto (OPO)	100	27,746	+7.2%	73,350	+5.7%	95,963	+6.7%
Faro (FAO)	100	21,739	+1.0%	48,165	+3.9%	59,163	+5.2%
Madeira	100	7,236	-2.2%	20,032	-2.2%	26,515	+0.1%
Azores	100	10,007	+5.1%	23,661	+5.4%	29,587	+5.1%
TOTAL		127,551	+2.9%	330,394	+3.1%	428,444	+3.8%
United Kingdom							
London Gatwick (LGW)	50	80,831	-1.7%	217,748	+0.8%	281,411	+0.9%
Belfast (BFS)	100	13,515	-2.6%	38,277	+4.4%	50,485	+7.1%
TOTAL		94,346	-1.8%	256,025	+1.3%	331,896	+1.8%
Japon (Kansai Airports)							
Kansai (KIX)	40	53,228	+27.7%	155,557	+13.5%	205,540	+11.3%
Itami (ITM)	40	35,540	+1.5%	104,013	+0.8%	138,964	+0.8%
Kobé (UKB)	40	8,081	+2.6%	22,704	+4.9%	30,095	+3.7%
TOTAL		96,849	+14.5%	282,274	+7.8%	374,599	+6.6%
Chile (Nuevo Pudahuel)							
Santiago (SCL)	40	38,598	+2.9%	117,498	+6.1%	158,022	+6.1%
TOTAL		38,598	+2.9%	117,498	+6.1%	158,022	+6.1%
France							
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	32,467	+0.2%	93,883	+2.3%	124,535	+3.1%
Nantes Atlantique (NTE)	85	18,158	+8.4%	48,888	+9.9%	63,028	+9.5%
Saint-Nazaire Montoir (SNR)	85	315	-3.4%	1,235	+3.4%	1,700	+6.6%
Rennes Bretagne (RNS)	49	3,438	-4.7%	10,145	+3.0%	13,417	+4.2%
Dinard Bretagne (DNR)	49	494	-1.8%	1,021	-20.2%	1,341	-19.2%
Grenoble Alpes Isère (GNB)	100	187	-33.9%	3,241	-9.2%	3,845	-7.0%
Chambéry Savoie Mont Blanc (CMF)	100	427	-11.6%	5,654	-1.8%	6,781	-0.4%
Toulon Hyères (TLN)	100	4,776	+6.2%	9,670	+5.6%	11,612	+6.1%
Clermont Ferrand Auvergne (CFE)	100	2,164	-2.5%	6,946	+1.6%	9,546	+4.0%
Poitiers Biard (PIS)	100	661	-0.5%	2,110	+0.8%	2,765	+2.2%
TOTAL		63,087	+2.2%	182,793	+3.8%	238,570	+4.5%

PRESS RELEASE

<i>Commercial flights (ATM)</i>	VINCI Airports share (%)	Q3 2019	% change Q3 2019 / Q3 2018 (%)	YTD Sept. 2019	% change YTD Sept 2019/ YTD Sept 2018	Rolling 12-month period	Year-on- year (%)
Cambodia (Cambodia Airports)							
Phnom Penh (PNH)	70	13,746	+5.3%	40,939	+6.8%	54,810	+9.8%
Siem Reap (REP)	70	8,556	-14.3%	30,053	-8.9%	41,393	-7.9%
Sihanoukville (KOS)	70	5,770	+180.6%	13,426	+148.5%	16,298	+128.4%
TOTAL		28,072	+11.9%	84,418	+10.0%	112,501	+10.3%
United States of America of which							
Orlando-Sanford (SFB)	100	5,725	+10.1%	18,625	+11.4%	24,036	+9.2%
Hollywood Burbank (BUR)	MC*	38,048	+15.4%	108,503	+8.0%	141,097	+4.8%
Atlantic City (ACY)	MC*	1,830	-10.3%	6,109	-3.2%	8,167	-4.8%
TOTAL		45,603	+13.4%	133,237	+7.9%	173,300	+4.9%
Brazil							
Salvador (SSA)	100	19,754	-9.5%	57,077	-6.1%	77,775	-3.7%
TOTAL		19,754	-9.5%	57,077	-6.1%	77,775	-3.7%
Serbia							
Belgrade (BEG)	100	22,411	+0.2%	54,051	+1.7%	68,383	+0.5%
TOTAL		22,411	+0.2%	54,051	+1.7%	68,383	+0.5%
Dominican Republic (Aerodom) of which							
Saint-Domingue (SDQ)	100	11,290	+12.4%	31,892	+15.9%	41,905	+13.8%
Puerto Plata (POP)	100	1,166	+0.0%	4,962	-5.8%	6,338	-7.3%
Samana (AZS)	100	266	-15.6%	1,062	-6.1%	1,336	-6.6%
La Isabela (JBQ)	100	2,292	+8.4%	7,205	+20.7%	9,629	+19.9%
TOTAL		15,076	+9.2%	45,315	+11.8%	59,460	+10.1%
Sweden							
Stockholm Skavsta (NYO)	90	4,096	+2.6%	10,827	+1.5%	13,996	+1.6%
TOTAL		4,096	+2.6%	10,827	+1.5%	13,996	+1.6%
Costa Rica							
Liberia (LIR)	45	2,742	+17.8%	10,794	+10.8%	13,928	+9.5%
TOTAL		2,742	+17.8%	10,794	+10.8%	13,928	+9.5%
Total VINCI Airports		558,185	+4.6%	1,564,703	+4.5%	2,050,874	+4.4%

*MC : Management contract

This press release is an official VINCI Group reporting document.

PRESS CONTACT
VINCI Press Department
Tel: +33 (0)1 47 16 31 82
media.relations@vinci.com