

Nanterre, 9 November 2022

### **VINCI to build major portion of new Ontario Line subway in Toronto, Canada**

- Digging of a 2 x 6 km twin-tube tunnel and construction of 7 stations - 6 of which are underground
- 89 months of works
- Over 1,500 direct jobs created during construction
- Contract worth CAN\$ 6 billion (€4,4 billion)

Metrolinx, the transit authority for the Greater Toronto region (Ontario, Canada) has awarded VINCI Construction Grands Projets the civil contract for the design-build-finance of a major portion of the new Ontario Line, in a 50/50 joint venture with Ferrovial. The project will form part of the future 15.6 km Ontario Line subway that will run from the Ontario Science Centre to the Exhibition/Ontario Place in Toronto.

The contract, worth CAN\$6 billion (€4,4 billion), covers financing, design and construction of the civil engineering, excluding rail equipment, for a 2 x 6 km twin-tube tunnel, together with seven new stations on a general contracting basis. The financing, partly mobilised by the contractor, includes a bank facility mobilising an international pool of eleven banks, including three Canadian. The project will require 89 months of work for delivery in 2030.

The Ontario Line is a major infrastructure project that will reduce congestion, cut travel times and drive sustainable development in the City of Toronto. It will put 227,500 more people within a short walk of transit and accommodate 388,000 daily rides by 2041. It will also significantly relieve congestion on the existing metro line 1, as well as road traffic and the associated greenhouse gas emissions with as many as 28,000 vehicles taken off the roads each day.

The contract allows VINCI Construction, a key player in the construction of mobility infrastructure in North America, to further strengthen its presence in Canada. This new major project highlights its expertise in urban mobility, already demonstrated by its work on the extension of Ottawa's Confederation Line, which covers design, construction and financing of 27.5 km of new track, 16 stations and the associated engineering structures.

#### **About VINCI**

VINCI is a global player in concessions, energy and construction businesses, employing more than 260,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, we are committed to operating in an environmentally, socially responsible and ethical manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. Based on that approach, VINCI's ambition is to create long-term value for its customers, shareholders, employees, partners and society in general. [www.vinci.com](http://www.vinci.com)