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Press Release

VINCI wins a 271 million euro contract in Hungary.

Through its Hungarian subsidiary Hidépitő, VINCI has just been awarded the contract to build a section of the M7 motorway linking Budapest and Slovenia.

The 20 kilometre section, which covers 27 bridges including 3 viaducts, will be built by a consortium made up of Hidépitő (40 %, lead company) and Betonut (60%).

Work will get under way on 1 March 2003 and is scheduled for completion on 30 June 2005.

This new contract is an illustration of VINCI's dynamic construction activity in Central Europe, which has become a major development focus within the Group. The order backlog increased by 80% over the 2002 financial year.

VINCI Construction, the world leader in the sector, generated net sales of some 7.4 billion euros in 2002.

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