



Rueil-Malmaison, 31 March 2005

Press release

FRENCH GOVERNMENT SIGNS WITH VINCI THE CONCESSION CONTRACT FOR THE A19 MOTORWAY BETWEEN ARTENAY AND COURTENAY

The French government and Arcour, a VINCI subsidiary, officially signed the concession contract on Thursday 31 March 2005. The concession includes the design, construction, financing and operation of the A19 motorway, which will link Artenay and Courtenay, two towns south of Paris, by 2009.

The A19 is one of the government's top priority transport infrastructure projects. It will connect the 101-km long A10 motorway (Artenay) with the A6 motorway (Courtenay). The A19 will provide a new link between the Atlantic coast and the south and east of Europe, by bypassing the south of the Greater Paris Area.

The VINCI Group's ability to exploit its skills in design, construction, financing and operation enabled the Group to submit a competitive bid that offers first-class value for users by reining in costs. Thanks to the synergies between its Construction and Concessions divisions, the consortium set up by VINCI was able to lower the public financial contribution to €80 million from the initially planned €160 million.

Project management and financing will be ensured by Arcour, a VINCI Concessions subsidiary, within the framework of a 65-year contract. Setting up this concessionaire dedicated to the A19 motorway fits in with the VINCI Group's commitment to a community-based project, with teams permanently in the field to dialogue with local residents, listen to them and inform them. Accordingly, several communication tools will be launched by the summer of 2005, including in particular a web site and a newspaper.

Preliminary studies of the motorway's route will start as early as April 2005 while work is expected to begin in August 2006.

Press contacts

VINCI

Karima Ouadia

Tel.: +33 1 47 16 31 82

Fax: +33 1 47 16 33 88

E-mail: kouadia@vinci.com

ARCOUR

Valérie Cathely

Tel. : + 33 2 38 24 74 83

Fax : +33 2 38 24 74 99

E-mail: vcathely@vinci.com