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PRESS RELEASE

VINCI wins a public-private partnership contract in Germany

SKE GmbH, a German subsidiary of VINCI Construction, has just signed a public-private partnership contract (PPP) with the town of Bedburg (near Cologne), for the modernisation, maintenance and operation of some fifteen schools for 25 years. The contract provides for the demolition and reconstruction of one building and the renovation of twelve others over an 18-month period.

The contract is worth €47 million in total.

This is the second major PPP contract won by SKE in Germany. Last June, SKE was awarded a €295 million 15-year contract by the Offenbach district authority for the maintenance of 43 schools.

A specialist in building maintenance (facility management) for more than 25 years, SKE employs 800 people and booked sales of €200 million in 2004.

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