



May 25th, 2000

Press release

SGE Shareholders' Meeting 25 May 2000

SGE becomes Vinci
1999 results show great improvement
Outlook for 2000 excellent

The SGE Joint Shareholders' Meeting was held on 25 May 2000 under the chairmanship of Antoine Zacharias.

SGE BECOMES VINCI

The shareholders approved the motion to change the company name of "SGE" to "VINCI". This new name is an appropriate reflection of the corporate project and ambitions of a group that has asserted itself as European leader in concessions, mechanical and electrical engineering, roadworks and construction, and as an independent group, offering both growth and sustainable profitability.

As a result of the reduction of Vivendi's holding in Vinci's capital stock and the corresponding resignation of a number of its representatives on the Board, the Meeting also decided to appoint five new directors:

Mr. Gilles d'Ambrières, Chairman and CEO of Sogeparc
Mr. Guy Dejouany, Honorary President of Vivendi
Mr. Dominique Ferrero, Chief Executive Officer of Crédit Lyonnais
Mr. Henri Saint Olive, Chairman and CEO of Banque Saint Olive
Mr. Willy Stricker, Chairman and CEO of CDC Participations

FINANCIAL STATEMENTS

The Shareholders' Meeting approved the financial statements for 1999, which show:

- A 13% increase in business activity - the result of an ambitious external growth policy and excellent economic conditions.
- A substantial improvement in the operating performance of all the lines of business, resulting in an 81% increase in operating income at 223.6 million euros, equivalent to 2.5% of net sales, and a 37% increase in the contribution by concessions at 53.6 million euros.
- A 59.5% increase in net income at 146.3 million euros and 62% growth of earnings per share.

DIVIDEND

The Meeting approved distribution of a 1.6 euro per share dividend, amounting to 2.4 euros after inclusion of the tax credit, which is an increase of 14% over 1998, and a yield of roughly 5% on the basis of current share prices.

OUTLOOK

The trends observed at the beginning of the year (net sales up by 20.7% and a 20% increase in the order backlog for the first quarter) offer prospects of an excellent business year in 2000, with net sales of at least 10 billion euros.

VINCI is expecting to post operating income of at least 3% of net sales, up by almost 40% over the figure for 1999. Net income should reach 2% of net sales.

*Press contact: Pierre COPPEY
Phone: 01 47 16 30 07
Fax: 01 47 16 33 88
Email: pcoppey@groupe-vinci.com
www.groupe-vinci.com*