



PRESS RELEASE

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## VINCI Airports and Keolis win contract to operate Chambéry airport

The Savoie departmental council has awarded the outsourced management contract for Chambéry–Aix les Bains airport to a 50/50 consortium comprising VINCI Airports (lead contractor) and Keolis. The two partners have been operating Grenoble airport since January 1st, 2004.

The seven-year contract will come into force on July 1st, 2004. It covers the operation, upkeep and maintenance of all airport facilities, including the passenger terminal, runways and airside equipment, as well as commercial activities. The contract also covers business development at the airport, which currently handles about 160,000 passengers a year. The employment contracts of all existing operations personnel will be transferred to the VINCI Airports/Keolis consortium.

The airport development program will focus on increasing traffic and business activities to complement those of Grenoble airport. It will be supported by significant investment—in the order of €12 million over seven years—by the departmental council.

This outsourced management contract is part of the move to decentralize the operation of French airports. It is the second of its type in France, following the contract awarded to the same consortium to operate Grenoble airport from January 1st.

**VINCI Airports**, a subsidiary of VINCI, world leader in concessions, construction and associated services, is a major player in airport management and services. VINCI Airports, directly or with partners, operates 17 airports around the world. The company is also ranked number three worldwide for airport services, including baggage handling, ramp and passenger services, aircraft fuelling and cargo handling.

**Keolis**, leading operator of passenger transportation in France, manages 85 urban networks for municipal authorities and is present in 65 departments in regional transportation. The company also operates in seven other European countries and in Canada. Already active in the airport segment with transportation to and from airports, airport shuttles, and passenger and crew transportation, Keolis has extended its business into airport management. The company operates four airports directly or with partners.

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