



Rueil Malmaison, 15 June 2005

Press release

VINCI's Board of Directors met on 14 June under the chairmanship of Antoine Zacharias to review the company's progress and outlook.

During the meeting, Mr Zacharias announced to the Board his intention to separate his two functions as chairman and CEO of VINCI from January 2006. He will retain only the function of chairman, and proposed to the Board the appointment of Xavier Huillard as CEO.

Xavier Huillard, 51, is a graduate of the Ecole Nationale des Ponts et Chaussées, one of France's prestigious civil engineering schools, and has spent his entire career in civil engineering. He was recruited by Mr Zacharias in 1996 to be director of international business. Mr Huillard went on to hold the positions of chairman of Sogea (1997-2002), chairman of VINCI Construction (2000-2002) and chairman of VINCI Energies (2002-2005). He has been senior executive vice president of VINCI for the past three years.

All the members of the Board of Directors know Mr Huillard well, and he has their full confidence.

Mr Zacharias also proposed that the Board co-opt Mr Huillard as Director when he takes up the position of CEO.

The Board of Directors noted Mr Zacharias's decision to separate his two functions from January 2006 and accepted the chairman's proposal to designate Mr Huillard as CEO and co-opt him onto the Board at the same date.

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